KAMG & ASSOCIATES
CHARTERED ACCOUNTANTS

AE - 350, Salt Lake, Sector- I, Kolkata - 700 064
Office > +91-33-4064 8107 / 23591111 / 2359222
E-mail > CA@kamg.in ▪ Website > www.kamg.in

Auditor's Report on the Audit of the Standalone Quarterly Financial Results and Year to Date Results of SATCHMO HOLDINGS LIMITED (formerly known as NEL Holdings South Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SATCHMO HOLDINGS LIMITED (Formerly known as NEL HOLDINGS SOUTH LIMITED)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Statement ("the Statement") containing Standalone quarterly financial results of SATCHMO HOLDINGS LIMITED (formerly NEL Holdings South Limited) ("the Company") for the quarter ended March 31, 2026 and the year to date results for the period from April 01, 2025 to March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these accompanying standalone financial results are presented in accordance with the requirements of the Listing Regulations in this regard and give a true and fair view of the financial position of the Company, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 as well as the year to date results for the period from April 01, 2025 to March 31, 2026.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

We draw attention to the facts mentioned below:

a. Final settlement is pending for Long Island project where the Company has been rendering Maintenance Services due to which there is a Disputed Liability of Rs 1928 lakhs. Revenue has not been recognized since last year on account of the said services provided to the customer. (Refer Note 9 of the Results)

b. 'No Dues' Certificate (NDC) from HDFC Ltd has not been obtained for a settlement of Rs 1554 lakhs paid by the Company. The management has assured that the NDC will be obtained within a short period of time as the matter stands settled. The Management has also asserted that there is no amount payable by the Company in the books of HDFC Ltd. (Refer Note 8 of the Results)

c. Confirmation of balances as on reporting date in respect of trade receivables, trade payables, vendor advances, advances from customers and other advances have not been provided for our verification. We observe during the course of sample checking that trade payable and advance given amounting Rs 364 lakhs and Rs 1426 lakhs respectively remains unconfirmed as on reporting date. (Refer Note 10 of the Results)

d. The Company has not renewed the registration of project "Rio" under the provisions of the Real Estate (Regulation and Development) Act, 2016 since 31st March 2019, resulting in non-compliance under the relevant rules and regulations of the Real Estate (Regulation and Development) Act, 2016. (Refer Note 4 of the Results)

e. The Company is yet to clear its old outstanding dues relating to VAT amounting Rs 1259 lakhs.

f. Managing Director duly appointed by members have intimated the Board in the current year that he would be foregoing his remuneration from his date of appointment in order to comply with the provisions of section 197(1) of the Companies Act, 2013, since lender's approval prior to such appointment was not obtained. Accordingly, no managerial remuneration has been accounted for in the books of account in respect of the Managing Director. The board has noted the "Letter of Undertaking" received from the Managing Director for non-acceptance of salary and other remuneration.

Our opinion is not modified in respect of the above.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon; we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matters	Principal audit procedures
One time settlement (OTS) and partial discharge of Loan to Banks The Company is presently passing through a transitional phase as it is progressing and gradually turning around from the state of consistent losses over the past number of years resulting in negative net worth and negative working capital casting significant doubt on the Company's ability to continue as a going concern to an improved position where dues to Banks have been partly settled through one time settlement and that Bank / Assignee has acknowledged full discharge of all dues unconditionally. We have observed that these settlement of long outstandings was possible through entering into Agreement of transfer with certain Buyers of certain projects like Plaza.	**Audit procedures adopted:** The Management has informed the auditors about the procedures undertaken by the Company in an attempt to recover from the procedural and financial crunch hitherto persisting which is well reflected in the financial statements having net worth turning into positive and the business turning to a positive direction during the year. Regarding the matter of outstanding payable to HDFC Ltd., the Company has informed that it has initiated the discussion with the lender in line with intimations to the Company in the OTS letter dated 06.06.2023, though the lender is yet to issue No Dues Certificate. We have verified the OTS letter dated 4 August, 2025 along with books of account. Further the No Dues Certificate dated 30th December, 2025 from JCF ARC were checked and recorded as audit evidence by us thereby closing the JCF ARC portion. We have verified agreements in respect of sale of projects like Plaza with reference to books of account and bank statements.
Dismissal of NCLT matter The Company had earlier, on July 22, 2024, intimated the Exchange regarding the filing of an application for initiation of Corporate Insolvency Resolution Process (CIRP) under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC") filed by JCF Asset Reconstruction Company (ARC) against the Company. The Company had confirmed dated October 18, 2025 the full payment of the OTS amount	**Audit procedures adopted:** The Management had shared with the auditors the status of CIRP filed by JCF ARC against the Company. They have provided the Joint Memorandum for Settlement of the Petition dated September 4, 2025 filed with the NCLT, which stipulated the payment of Rs. 70 crore by September 30, 2025, as a condition for disposing of the case.

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of Rs. 70 crores within the agreed timeline, pursuant to which the ARC has discharged the underlying mortgage and returned the original title documents through the Security Trustee, Vistra ITCL (India) Limited. On November 6, 2025, the Company intimated the Exchange regarding revocation of the in-principle One-Time Settlement (OTS) dated August 4, 2025, originally granted by the ARC to the Company and its two Wholly Owned Subsidiaries. The Company disputed the revocation of the OTS and took appropriate legal recourse. Insolvency proceedings initiated by JCF ARC against the Company under Section 7 of the Insolvency and Bankruptcy Code, 2016, were subsequently heard by the National Company law Tribunal, Bengaluru Bench. Upon hearing the matter, the NCLT, Bengaluru Bench passed an order disposing of the said insolvency proceedings and with this the application filed for initiation of CIRP under Section 7 of IBC was dismissed.	We were intimated that the NCLT, Bengaluru Bench, passed an order on November 20, 2025, dismissing the application for initiation of CIRP. The same was duly verified by us from the NCLT portal. The Management have provided us the registered Discharge Deed executed by Vistra ITCL (The security trustee held the original title deeds for the properties mortgaged by Satchmo Holdings and its subsidiaries as security for the debt facilities) on October 16, 2025. This confirms that the security interest over the mortgaged properties has been formally extinguished. The Company has accordingly intimated the Exchange on 20.11.2025 in compliance with the disclosure obligations under Regulation 30 of the Listing Regulations about the Disposal of IBC Application. We have noted the intimation filed with the Exchange on 30.12.2025 by the Company of in-principle full and final one time settlement of its outstanding debt facilities from JCF ARC. We have also verified the No Dues Letter issued by JCF ARC on 30.12.2025 towards full and final settlement of outstanding settlement amount of Rs. 70 crores. Additionally, the letter towards release of share certificates issued by YES Bank dated 30.12.2025 were verified.
Statutory Liabilities were settled including Income-tax and GST As per the records of the Company and information and explanations provided to us, the Company had earlier been irregular in depositing the undisputed statutory dues, including provident fund, income-tax, value-added tax, Goods and Services tax, cess, etc. Presently the Company is regular in depositing undisputed statutory dues as, in addition to the payment of GST RCM amounting Rs.53.75 lakhs (GST RCM paid in April 2026 is Rs.0.12 lakhs), the Company had deposited Rs.101.10 lakhs to the Income Tax Department against the tax deducted from vendors (TDS) pertaining to earlier	**Audit procedures adopted:** The Management has provided to the auditors the details of statutory payments discharged during the year. We have verified the status of statutory dues such as TDS, GST, PF, ESI, Professional Tax, Labour Welfare Fund, NPS, VPF and VAT with reference to challans/online receipts, returns filed and books of accounts on a test-check basis. No material discrepancies were observed. However, there is an outstanding VAT liability to the tune of Rs. 1259 lakhs as on 31st March 2026.

years and Rs 72.03 lakhs for current year aggregating Rs.173.13 lakhs. Provident Fund dues as on the reporting date is Rs 1.63 lakhs against which Rs.1.63 lakhs was paid in April 2026.	

Responsibilities of the Management and those Charged with Governance for the Statements

These standalone financial results have been prepared on the basis of the Standalone Financial Statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit for the year ended 31st March, 2026 and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Company has stepped back / separated from certain projects under development and had transferred those projects to other developers/ landowners through the Memorandum of Understanding (MOU) or Business Transfer Agreement (BTA). The Company is in the process of withdrawing/exiting from the existing projects as the Company is shifting its focus to other areas and have accordingly altered the Objects Clause in its Memorandum of Association.
- The Company will primarily act as an Investment and Holding Company in future.

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- After clearance of JCF ARC loans – both the existing real estate companies viz., Northroof Ventures Private Limited and Marathalli Ventures Private Limited were transferred and the share purchase agreements signed. Documents pertaining to the share transfer details of Northroof equity shares evidencing Northroof's cessation as a subsidiary of the Company has been filed by the Company. The Management has informed about cessation of Northroof as a subsidiary of the Company effective 1st January, 2026. (Refer Note 5 of the Results)
- The Company had informed the Stock Exchange (BSE) on January 10 and 16, 2026 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Divestment of Wholly Owned Subsidiary Marathalli Ventures Private Limited (MVPL) by sale of 90% holdings of the Company to the new investor and has further divested its balance 10% holdings also in MVPL as per the terms agreed by the Board of Directors of the Company and accordingly 100% of shares of MVPL stands divested, in its absolute discretion. The shareholders of the Company are informed that the sale of shares held with the Company to the new investor in MVPL is as per the terms of the Share Purchase Agreement entered into with the MVPL. Further, in accordance with the terms of this Share Purchase Agreement, during the transition period, the Company shall provide handholding support and shall bear sole responsibility for the satisfaction and performance of the conditions precedent and conditions subsequent, including certain pending litigations and the implementation of related resolutions, for the next few months. (Refer Note 5 of the Results)
- A wholly owned subsidiary company – Satchmo Foods Private Limited was incorporated on 28th January 2025.
- A new wholly owned subsidiary company – Satchmo Services Private Limited was incorporated on 21 January 2026. This company will be primarily doing business in facilities management and allied services and promote the new business of all types of facility management services including but not limited to business support services, combined facilities support services.

For **KAMG & ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 311027E)

Amitabha Niyogi

(Amitabha Niyogi)
Partner
Membership No. 056720
UDIN: **26056720ILNZIF6340**

KAMG & ASSOCIATES Kolkata Chartered Accountants

Place : Bengaluru
Date : 28.04.2026

Satchmo Holdings Limited

Regd. Office: No. 110, A wing, Level 1 Andrews Building, M.G.Road Bangalore KA 560001 IN
CIN: L93000KA2004PLC033412, website - www.satchmoholdings.in
Phone Number: +91 80 2227 2220

ANNEXURE A : FINANCIAL RESULTS

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(Rs in lakhs except EPS)

Sl.No	Particulars	For the quarter ended			Year Ended	
		3 months ended 31-Mar-2026	Preceeding 3 months ended 31-Dec-2025	Corresponding 3 months ended 31-Mar-2025	Year to date figures for current year ended 31-Mar-2026	Year to date figures for Previous year ended 31-Mar-2025
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	(a) Revenue from operations	1,791	315	16	2,999	159
	(b) Other Income, net	186	107	93	504	371
	Total Income	**1,977**	**422**	**109**	**3,503**	**530**
2	**Expenses**					
	(a) Land, construction and facility management cost	429	8	5	475	83
	(b) Employee benefits expense	233	157	161	717	732
	(c) Finance costs	4	-	-	4	1
	(d) Depreciation and amortization expense	8	10	2	23	10
	(e) Other Expenses	196	338	819	881	1,378
	Total Expenses	**870**	**513**	**987**	**2,100**	**2,204**
3	**Profit/(Loss) before exceptional items and tax (1-2)**	**1,107**	**(91)**	**(878)**	**1,403**	**(1,674)**
4	Exceptional items, net - Income/(Expense)	134	1,01,354	(116)	1,04,528	3,225
5	**Profit/(Loss) before tax (3+4)**	**1,241**	**1,01,263**	**(994)**	**1,05,931**	**1,551**
6	Tax expenses					
	i) Tax for previous years	-	-	-	-	-
	ii) Current Tax	-	-	-	-	-
	iii) Deferred tax	-	-	-	-	-
7	**Profit/(Loss) after tax for the period (5-6)**	**1,241**	**1,01,263**	**(994)**	**1,05,931**	**1,551**
8	Other Comprehensive Income					
	(i)Items that will not be reclassified to profit & loss	-	-	-	-	-
	(ii) Remeasurement of Defined Benefit Plan	23	-	32	23	29
	(iii)FVOCI - equity investments	-	-	-	-	-
	(iv) Tax on above items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	23	-	32	23	29
9	**Total Comprehensive Income for the period [Comprising profit/(loss) and Other Comprehensive Income for the period] (7+8)**	**1,264**	**1,01,263**	**(962)**	**1,05,954**	**1,580**
10	Earnings/(Loss) Per Share ('EPS') (of Rs. 10 each) - (Rs.) (not annualised)					
	(a) Basic EPS	0.85	69.44	(0.68)	72.64	1.06
	(b) Diluted EPS	0.85	69.44	(0.68)	72.64	1.06
11	Paid up equity share capital (Face Value of Rs. 10/- per share)	14,583	14,583	14,583	14,583	14,583

SATCHMO HOLDINGS LIMITED BANGALORE

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Satchmo Holdings Limited

1 **Statement of Assets & Liabilities**

(Rs in lakhs)

Particulars	As on 31-Mar-2026	As on 31-Mar-2025
	Audited	**Audited**
ASSETS		
(1) Non-current assets		
a) Property, Plant and Equipment	10,544	10,370
b) Intangible assets	1	3
c) Capital work in progress	-	-
	10,545	**10,373**
d) Financial Assets		
(i) Investments	674	1
(ii) Other financial assets	246	47
e) Other non-current assets	15	15
	935	**63**
(2) Current assets		
a) Inventories	3,068	2,895
b) Financials Assets		
(i) Trade receivables	1,869	1,872
(ii) Cash and cash equivalents	499	366
c) Other current assets	8,402	13,373
	13,838	**18,506**
Total Assets	**25,318**	**28,942**
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share capital	14,583	14,583
Other Equity	(3,302)	(1,09,256)
	11,281	**(94,673)**
(2) Non-current liabilities		
a) Financial Liabilities		
(i) Other financial liabilities	198	18
b) Provisions	99	113
(3) Current liabilities	**297**	**131**
a) Financial Liabilities		
(i) Borrowings	-	8,507
(ii) Trade payables		
a) Total outstanding dues of micro and small enterprises	9	4
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,567	2,752
(iii) Other current financial liabilities	30	1,01,548
a) Other current liabilities	11,020	9,533
b) Provisions	5	10
c) Current tax liabilities, net	1,109	1,130
	13,740	**1,23,484**
Total Equity & Liabilities	**25,318**	**28,942**

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Satchmo
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2 Statement of Cash Flows

(Rs in lakhs)

Particulars	Year ended 31-Mar-2026	Year ended 31-Mar-2025
	Audited	Audited
Cash flow from operating activities		
Profit/ (Loss) before tax	1,05,931	1,551
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of property, plant and equipment	23	10
Un-used assets written off	-	10
Reversal of Impairment loss-CWIP(net)	(2,350)	-
Reversal of Impairment loss-Investment(net)	(70)	-
Impairment Provision against Advances	(373)	(12)
Fair value changes in JDA Rights	-	-
Sundry balance written back	(151)	-
Provisions & Liabilities no longer required	(72,116)	-
Interest income on Preference shares of Northroof	(423)	(371)
Impairment Provision against Preference shares of Northroof	423	371
Reversal of impairment loss	-	-
Finance costs	4	1
Term Loan written back	(29,468)	-
Operating profit before changes in working capital		
Adjustments for:		
(Increase)/ decrease in Inventories	(173)	8
(Increase)/ decrease in trade receivables	3	(1,817)
(Increase)/ decrease in other financial and non-financial assets	5,145	537
Increase/ (decrease) in trade payables and other financial liabilities	(736)	(3,835)
Increase/ (decrease) in provisions	(19)	(14)
Increase/ (decrease) in other non-financial liabilities	1,510	3,924
Cash generated from / (used in) operating activities	**7,160**	**363**
Income tax paid, net of refund	(21)	(5)
Net cash flows from/ (used in) operating activities (A)	7,139	358
Cash flow from investing activities		
Purchase of property, plant and equipment (including capital work-in-progress and capital advances)	(195)	(3)
Proceeds from sale of property, plant and equipment	2,350	1
Proceeds from sale of Investments	70	-
Purchase of Investments	(673)	(1)
Net cash flows from/ (used in) investing activities (B)	**1,552**	(3)
Cash flow from financing activities		
Proceeds/(Repayments) of borrowings	(8,554)	-
Interest paid, gross	(4)	(1)
Net cash flows from/ (used in) financing activities (C)	**(8,558)**	**(1)**
Net increase/ (decrease) in cash and cash equivalents	**133**	**354**
Cash and cash equivalents at the beginning of the year	413	59
Cash and cash equivalents at the end of the year/period	546	413

Components of cash and cash equivalents	Year ended 31-Mar-2026	Year ended 31-Mar-2025
	Audited	Audited
Reconciliation of cash and cash equivalents with Balance sheet		
Cash on hand	-	-
Balance with banks		
- on current account	116	366
- on deposit account	383	-
- Other non current financial assets	47	47
Total cash and cash equivalents	546	**413**

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Notes to the financial results:

1 The above standalone financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at its meeting held on 28 April 2026. The statutory auditors have conducted a statutory audit of the standalone Financial Results of the Company for the year ended 31 March 2026.

2 These standalone financial results information presented above is prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended. These results are uploaded on the Company website i.e. www.satchmoholdings.in and on the Stock Exchanges where the shares of the Company are listed i.e. www.bseindia.com.

3 Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31 March 2026, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

4 Registration of the project "Rio" not renewed under the provisions of the Real Estate (Regulation and Development) Act, 2016 since 31st March, 2019, however hard copy reports are duly submitted every quarter. Due to certain local Government procedural issues the Release certificate for Phase 3 is still held up.

5 The Company has signed a share purchase agreement for divesting its entire equity investment in Northroof Ventures Private Limited (Northroof)and full sale consideration has already been received and the share transfer executions have been completed on 31 December 2025. The Company has also signed a share purchase agreement for divesting its equity investment in Marathalli Ventures Private Limited (Marathalli)and the process of share transfers and receipt of sale consideration have happened on 9th January 2026. Accordingly both Northroof and Marathalli cease to be subsidiaries.

6 Exceptional items includes (a) Reversal of Impairment provisions no longer required (net) Rs 2,350 lakhs (b) Sundry balances which are no longer payable net, written back amounting to Rs 151 lakhs (c) Reversal of disputed interest of Rs. 18,718 lakhs and reversal of disputed principal amount of Rs.29,468 lakhs as per One Time Settlement agreement. (d) Reversal of Corporate guarantee issued to Subsidiaries no longer required amounting to Rs. 53,283 lakhs.

7 The Company is in process of focusing on the segments namely the Service business of facilities, Catering activities and Investment and trading in equities. All operations are in India and hence there is no separate geographical segment.

8 The Company had received a Onetime settlement proposal (OTS) as given by JCF ARC for an amount of Rs. 7,000 lakhs and the Company has already paid the same within the stipulated time and No Due Certificates were received from the JCF ARC. The Company had also earlier received a OTS from HDFC Limited for an amount of Rs. 4,590 lakhs and after considering payments made the balance outstanding was Rs 1,554 lakhs and this also has now been paid off.

9 Final settlement is still continuing with Long Island Maintenance Project where the Company renders maintenance services and because of the dispute, revenue has not been recognized since last year for the maintenance services.

10 Company's policy of collecting confirmations of the year-end balances from the various parties including trade payables and advances from customers are available however there are still certain confirmation of balances to be obtained and efforts for obtaining the same are under progress.

11 These financial statements have been prepared on going concern basis.

12 The figures in respect of previous year have been regrouped/recast wherever necessary.

For and on behalf of the Board of Directors of
Satchmo Holdings Limited

Ramesh Kurur Raghavendran
Whole Time Director
DIN: 03572425

SATCHMO HOLDINGS LIMITED BANGALORE

Place: Bengaluru, India
Date :28-April-2026

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Satchmo
Holdings Limited

A) Standalone Segment wise revenue, results for the year ended 31 March 2026

(Rs in lakhs)

Sl.No	Particulars	Quarter ended			Year ended	
		3 months ended 31-Mar-2026	Preceeding 3 months ended 31-Dec-2025	Corresponding 3 months ended 31-Mar-2025	Year to date figures for current year ended 31-Mar-2026	Year to date figures for Previous year ended 31-Mar-2025
		Audited	Unaudited	Audited	Audited	Audited
1	**Segment revenue**					
	(a) Investment and trading in equities	44	-	-	64	1
	(b) Service business of facilities / manpower / catering / restaurants activities	5	9	8	35	64
	(c) Others	1,742	306	8	2,900	94
	Total	**1,791**	**315**	**16**	**2,999**	**159**
	Less: Inter-segment revenue	-	-	-	-	-
	Net income from operations	**1,791**	**315**	**16**	**2,999**	**159**
2	**Segment results**					
	Profit/(loss) before tax and interest					
	(a) Investment and trading in equities	(11)	-	-	(11)	-
	(b) Service business of facilities / manpower / catering / restaurants activities	(1)	1	2	3	17
	(c) Others	1,071	1,01,155	(1,089)	1,05,439	1,164
	Total	**1,059**	**1,01,156**	**(1,087)**	**1,05,431**	**1,181**
	Add: Other income	186	107	93	504	371
	Less: Interest	4	-	-	4	1
	Total profit/(loss) before tax	**1,241**	**1,01,263**	**(994)**	**1,05,931**	**1,551**

B) Standalone Segment wise Assets & Liabilities for the year ended 31 March 2026

(Rs in lakhs)

Sl.No	Particulars	Quarter ended			Year ended	
		3 months ended 31-Mar-2026	Preceeding 3 months ended 31-Dec-2025	Corresponding 3 months ended 31-Mar-2025	Year to date figures for current year ended 31-Mar-2026	Year to date figures for Previous year ended 31-Mar-2025
		Audited	Unaudited	Audited	Audited	Audited
1	**Segment Assets**					
	(a) Investment and trading in equities	105	67	-	105	-
	(b) Service business of facilities / manpower / catering / restaurants activities	-	-	-	-	-
	(c) Others	25,213	26,545	28,942	25,213	28,942
	(d) Unallocated	-	-	-	-	-
	Total	**25,318**	**26,612**	**28,942**	**25,318**	**28,942**
2	**Segment Liabilities**					
	(a) Investment and trading in equities	-	-	-	-	-
	(b) Service business of facilities / manpower / catering / restaurants activities	3	-	-	3	17
	(c) Others	14,037	16,595	1,23,615	14,037	1,23,615
	(d) Unallocated	-	-	-	-	-
	Total	**14,040**	**16,595**	**1,23,615**	**14,040**	**1,23,632**

SATCHMO HOLDINGS LIMITED
BANGALORE