

April 18, 2024

Ref.: SATCHMO/001/2024-25

**BSE Limited**

(Stock Code: 533202)

Floor 25, P J Towers

Dalal Street, Mumbai-400 001

Dear Sir/Madam,

**Sub: Announcement under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 – Intimation for appointment of Additional Whole Time Executive Director - Finance and Chief Financial Officer (CFO) of the Company.**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby wish to inform you that the Board of Directors of the Company at their meeting held on Tuesday, 16th April, 2024 upon recommendation of the Nomination and Remuneration Committee of the Company has approved the appointment of Mr. Ramesh Karur Raghavendran (DIN: 03572425) as an Additional Whole Time Executive Director - Finance on Board of the Company with effect from 16th April 2024 for a period of 5 Years, who shall hold office up to the date of the ensuing Annual General Meeting of the Company and that he shall be liable to retire by rotation.

Further Mr. Ramesh Karur Raghavendran, a Fellow Member of Institute of Chartered Accountant of India and a Fellow Member of Institute of Cost and Works Accountants of India is also appointment as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company w.e.f. 16th April 2024 upon recommendation of the Nomination and Remuneration Committee of the Company and approved by the Board in its meeting held on Tuesday, 16th April, 2024.

Mr. Ramesh Karur Raghavendran (DIN: 03572425) has also been appointed as Additional Director on Board of the wholly owned Subsidiaries of the Company.

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023 are enclosed as **Annexure-A**

We request you to please take the same on record.

Thanking you,

**Yours faithfully,**

**For Satchmo Holdings Limited**

(Formerly NEL Holdings South Limited)



**Prasant Kumar**

**Company Secretary & Chief Compliance Officer**



**Satchmo Holdings Limited**

(Formerly known as NEL Holdings South Limited)

CIN : L93000KA2004PLC033412

Regd. Office: No. 110, A Wing, Level 1, Andrews Building, M.G. Road, Bangalore - 560 001. Tel: +91-080-2227 2220, W : satchmoholdings.in, Email : info@satchmoholdings.in

### Annexure - A

Srl No.	Details of Events that need to be provided	Information of such events(s)
1	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment of <b>Mr. Ramesh Karur Raghavendran (DIN: 03572425)</b> as an Additional Whole Time Executive Director - Finance and Chief Financial Officer (CFO) as Key Managerial Personnel (KMP) of the Company
2	<b>Date of appointment/cessation (as applicable) &amp; term of appointment</b>	<b>Date of first appointment</b> - April 16, 2024 <b>Terms</b> - Additional Director (Executive Whole-time) subject to regularisation by the shareholders of the Company at the ensuing Annual General Meeting of the Company or within 3 months (whichever is earlier). Liable to retire by rotation
3	<b>Brief profile (in case of appointment);</b>	Mr. Ramesh Karur Raghavendran holds a Bachelor degree in Commerce and is a Fellow member of Institute of Chartered Accountants of India and a Fellow Member of Institute of Cost and Works Accountants of India, presently ICMAI.  Mr. Ramesh Karur Raghavendran has nearly 32 years of post-qualification experience in various fields and has worked as Chief Financial Officer and Executive Director for 11 years in a multi-national manufacturing construction Company and 3 years at a Service Industry Company.  He has also worked for Ernst & Young including 11 years in audit assignments in their Middle East and Bangalore Offices. During his tenure he has handled a wide range of clients of manufacturing, trading, Banking and Insurance sectors.
4	<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	Mr. Ramesh Karur Raghavendran is not related inter-se to any other Director of the Company
5	<b>Shareholding</b>	Nil
6	<b>Information as required pursuant to Circular No. LIST/COMP/14/ 2018- 19 issued by BSE Limited and Circular No. NSE/ CML/2018/24 issued by the National Stock Exchange of India Ltd., dated 20th June, 2018</b>	Mr. Ramesh Karur Raghavendran is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



## Satchmo Holdings Limited

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