

May 31, 2018

Dear Shareholder(s),

Sub.: Mandatory transfer of Shares in Nitesh Estates Limited to IEPF

As per Section 124(6) of the Companies Act, 2013, read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 (collectively referred to as "the said Rules"), any dividend amount remaining unpaid or unclaimed for a period of 7 years shall be transferred to "Investor Education and Protection Fund" established by the Central Government and all shares in respect of which dividend has not been claimed for seven consecutive years or more shall be transferred in the name of Investor Education and Protection Fund (IEPF). **As per our records, the dividend declared by the Company for the financial year 2010-11 in respect of the shares held by the shareholders in the list provided is unclaimed. Accordingly, the unclaimed dividend amount and the shares held by those shareholders are liable to be transferred to IEPF.**

ACTION REQUIRED

The shareholders whose names have been listed are requested to forthwith claim the unpaid dividends and avoid the transfer of shares to IEPF by sending following documents to the Company or to Karvy Computershare Pvt. Ltd., RTA of the Company at the address mentioned below, on or **before 27th August, 2018.**

- Undertaking duly filled and signed (printed overleaf)
- Self-attested copy of Pan Card and Address Proof
- Copy of a cancelled Cheque

In case the dividends are not claimed by 30th August, 2018, the shares shall be transferred to IEPF. Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules.

In case if of any queries or need any assistance in this regard, please contact:

NITESH ESTATES LIMITED Investor Service Department 7TH FLOOR, NITESH TIMESQUARE NO. 8, M G ROAD BANGALORE Tel : 080-40174000 Email: investor@niteshestates.com	Karvy Computershare Private Limited Unit : NITESH ESTATES LIMITED Karvy Selenium Tower B, Plot 31-32 Gachibowli, Financial District, Nanakramguda Hyderabad - 500 032 Toll Free No.: 1800-4258-998 Email : einward.ris@karvy.com
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Thanking you,

Yours faithfully,

For NITESH ESTATES LIMITED

Sd/-

D SRINIVASAN

Company Secretary.