



27th March 2017

The B S E Limited,
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

The National Stock Exchange of India Ltd.,
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E) Mumbai - 400 051

Dear Sirs

Sub: Appointment of Mr. Shantanu Karkun as President – Projects

We are pleased to announce that Mr. Shantanu Karkun has joined our Company as President – Projects

Shantanu has a wide work experience of over 36 years in large power, refinery, telecom, infrastructure and building projects working with leading organizations such as M/s. NTPC, Reliance Engineering Associates, Reliance Power Limited and Punj Lloyd Limited.

To name a few, he was involved in the Ramagundam Super Thermal Power Project, Substation projects of Dubai Electricity and Water Authority at Awir and Hatta, Jamnagar Refinery, Reliance Infocomm and Township Projects.

His previous two assignment were with Reliance Power Limited as Senior Executive Vice President (Township management) and then with Punj Lloyd Limited as President and CEO (Buildings & Infrastructure).

He's holds a Bachelor's degree in Civil Engineering from Indian Institute of Technology (IIT - Kharagpur).

We request you to take this on record.

For **Nitesh Estates Limited**

D. Srinivasan
Company Secretary



Nitesh Estates Limited

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, # 8, M.G. Road, Bangalore - 560 001, India

P: +91- 80-4017 4000 F: +91- 80-2555 0825, W: www.niteshestates.com