

**September 27, 2019**

**The BSE Limited**

(Stock Code: 533202)  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400 001

**The National Stock Exchange of India Limited**

(Stock Code: NITESHEST, Series- EQ)  
Exchange Plaza, Plot No. C/1, G Block  
Bandra – Kurla Complex, Bandra (E)  
Mumbai - 400 051

Dear Sir/ Madam,

**Sub.: Proceedings of the 15<sup>th</sup> Annual General Meeting held on September 27, 2019**

Mr. Nitesh Shetty, Chairman & Managing Director occupied the Chair at 9.00 A.M. He extended a hearty welcome to all those present and required quorum being present, he called the meeting to order and introduced the Directors and KMPs seated on the dais.

Proposed by Chairman and as consented to by the Members present, the Notice convening the meeting was taken as read. Since there were no qualifications or observations or comments in the Independent Auditor's Report and in the Secretarial Audit Report, with the consent of the Members, the Independent Auditors Report and Secretarial Auditor Report was taken as read.

Thereafter, at the request of Chairman, the Company Secretary explained the Business items in the Notice Annual General Meeting. He stated that the Company had provided remote e-voting facility to the Members to cast their votes in respect of the Business items contained in the Notice of the Annual General Meeting. He further stated that the remote e-voting was kept open from Tuesday, September 24, 2019 (9.00 A.M.) to Thursday, September 26, 2019 (5.00 P.M.).

He informed that to enable those members who has not exercised their vote through remote e-voting facility and for the members present at the meeting in person or through proxy to cast their votes, poll facility would be provided at the meeting. He further informed that Mr. Sudhindra K. S., Practising Company Secretary was appointed by the Board of Directors as Scrutineer in connection with the remote e-voting process and poll to be taken.

Thereafter, Chairman presided over and informed the Members that the Consolidated results of remote e-voting and electronic voting /poll would be announced by the Company Secretary on receipt of the Scrutinizer Report and placed on the Company's website and on the Karvy's Fintech Private Limited website and would be communicated to Stock Exchanges accordingly.

**NEL Holdings Limited**

(Formerly Known as Nitesh Estates Limited)

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, #8, M.G. Road, Bangalore - 560 001, India

P: +91- 80-4017 4000 F: +91- 80-2555 0825, W: www.nelholdings.in



Before ordering for Poll, Chairman invited Members present in person to ask questions and seek clarifications, if any, on the Accounts and Reports under consideration. Members partook in the deliberation and Chairman, with due assistance from executives seated on the dais, Officer addressed the concerns raised by the Members.

The meeting concluded at 10.15 A.M with Chairman thanking the Members, requesting them to cast their votes.

The following businesses were transacted at the 15<sup>th</sup> Annual General Meeting:

No.	Particulars	Type of Resolution
<b>Ordinary Business</b>		
1	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2019	Ordinary
2	To appoint M/s. Ray & Ray, Chartered Accountants, as the Statutory Auditors of the Company	Ordinary
<b>Special Business</b>		
3	To appoint Mr. Subramanian Ananthanarayanan (DIN: 07621318) as an Independent Director of the Company	Ordinary
4	To appoint Mr. Jagdish Capoor (DIN:00002516) an Independent Director for a Second term	Special
5	To approve the divestment of Nitesh Indiranagar Retail Private Limited-a Wholly Owned Subsidiary	Special

Request you to treat this submission as compliance with Regulation 30 read with Schedule III- Para A of Part-A of the SEBI (LODR) Regulations, 2015 and take the same on record.

Thanking you

**For NEL Holdings Limited**  
**(Formerly Nitesh Estates Limited)**



**Prasant Kumar**  
**Company Secretary & Chief Compliance Officer**



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