

NEL

Holdings South Limited

November 17, 2021

Ref.: NEL/028/2021-22

To,
BSE Limited,
(Stock Code: 533202)
25th Floor, P.J. Towers,
Dalal Street,
Mumbai 400 001

Dear Sir/ Ma'am,

Sub.: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III part A (A) (17) of the SEBI LODR Regulations

Ref.: Letter addressed to BSE Limited dated October 13, 2021 bearing reference no. NEL/026/2021-22

This is to inform that the NEL Holdings South Limited (Company) is in receipt of a letter from the Securities and Exchange Board of India (SEBI) dated October 12, 2021 informing the Company of the appointment of Protiviti India Member Pvt. Ltd. (Protiviti), to carry out a forensic audit.

In its letter, SEBI has stated that this appointment is in relation to disclosures of financial information and business transactions of the Company and to determine if there are any violations of the applicable provisions of the SEBI Act, 1992 or the Securities Contracts (Regulations) Act, 1956 and the Companies Act, 2013 or other applicable laws, rules and regulations.

It may be noted that the Company has strong internal controls and an effective audit system and believes that the Company has been and is compliant with the applicable laws and regulations. It may further be noted that in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations), the Company had already disclosed Protiviti's appointment vide earlier announcement dated October 13, 2021 under Regulation 30 of the LODR Regulations and that the instant disclosure is being made in the interest of full and fair disclosure.

This is for your information as also for the information of your members and the public at large in terms of Regulation 30 of the LODR Regulations.

Thanking you,

Yours faithfully,

For NEL Holdings South Limited


Prasant Kumar
Company Secretary & Chief Compliance Officer



NEL Holdings South Limited

(Formerly Known as NEL Holdings Limited)

CIN : L07010KA2004PLC033412

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