



August 17, 2018

The B S E Limited,
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street
Mumbai-400 001

The National Stock Exchange of India Ltd.,
(Stock Code: NITESHEST, Series- EQ)
Exchange Plaza, Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E) Mumbai - 400 051

Dear Sir/Madam,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

We wish to inform the Exchanges the following:

1. Appointment of Director on the Board of Subsidiary Company -

Mr. Jayaraaj Mehta has been appointed as Non-Executive Non Independent Director on the Board of Nitesh Pune Mall Private Limited (Step down subsidiary - Wholly Owned Subsidiary of Nitesh Indiranagar Retail Private Limited).

2. Approval of Project Nitesh Virgin Island -

Pursuant to our earlier announcement on April 9, 2018 we wish to inform that the Company had finished the relinquishment process with the Government authorities and have received the final approval from Bangalore Development Authority for the project Nitesh Virgin Island which is a large project in terms of area for the Company located in Old Madras Road, Bangalore.

3. Change in Board of the Company -

Mr. Ghyanendra Nath Bajpai, Independent Director (DIN: 00946138) has resigned from the Board of the Company with effect from August 17, 2018 due to personal reasons. He has recently turned 76 years of age, and he was on the Board of the Company for 11 years since 2007.

Details as required under SEBI Circular No.CIR/CFD/CMD/4/2015 dated Sept 9, 2015:

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|----------------------|------------------------------------|
| Reason for Cessation | Resignation due to personal reason |
| Date of Cessation | 17 th August, 2018 |

Request you to take same on record.

Yours faithfully,

For Nitesh Estates Limited

Prasant Kumar
Company Secretary & Chief Compliance Officer



Nitesh Estates Limited

CIN : L07010KA2004PLC033412

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