

11th January, 2019

Ms. Nivedita Khatri Assistant Manager-On-line Surveillance BSE Limited Floor 25, P J Towers, Dalal Street Mumbai-400 001

Madam,

Sub: Movement in Price-Nitesh Estates Limited

Ref.: Email dated 10th January, 2019

With reference to the captioned subject, we would like to confirm that there is no such information including any Price Sensitive Information, which the investors are not aware at present and the reason for recent significant movement in the price of the security is unknown to us. We strongly believe that it is purely based on the market sentiments of the Investors.

You may kindly note that the Company has always been updating the Exchanges regularly with all the events, information etc., that are required to be intimated under Regulation 30 of the SEBI (LODR) Regulations, 2015 concerning the Company as may be reasonably required.

Further, we ensure to provide all such information /announcement which may have an impact on the price behavior in the Scrip of the Company in future as well.

Bangalore

Request you to take the above submission on records.

Yours faithfully,

For Nitesh Estates Limited

Masart Chima

Prasant Kumar

Company Secretary & Chief Compliance Officer