

March 08, 2019

BSE Limited

(Stock Code: 533202) Floor 25, P J Towers Dalal Street Mumbai-400 001 National Stock Exchange of India Limited

(Stock Code: NITESHEST, Series- EQ) Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai - 400 051

Dear Sir/Madam,

Sub: Redemption of 2350 Debentures held by Goldman Sachs Investments (Mauritius) I Limited:

We would like to intimate the Exchanges that the Company's 2350 number of Secured Listed Non-Convertible Debentures of Rs. 10,00,000/- (Rupees Ten Lakhs Each) each, aggregating to Rs. 2,35,00,00,000/- (Rupees Two Hundred and Thirty Five Crores Only) standing in the name of Vistra ITCL (India) Limited as the Debenture Trustee of Goldman Sachs Investments (Mauritius) I Limited which is listed with BSE Limited has been successfully redeemed fully by the Company on 8th day of March, 2019.

The Company does not have any liability towards the above debentures as on date and has fully redeemed with full satisfaction of the Debenture Trustee of Goldman Sachs Investments (Mauritius) I Limited.

As this information seems to be material in the opinion of the Board of Directors of the Company, we wish to disclose to the Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the benefit of the investors and other Stakeholders.

Bangalore

This is for your information and records.

Yours faithfully,

For Nitesh Estates Limited

Prasant Kumar

Company Secretary & Chief Compliance Officer