

NEL

Holdings South Limited

November 06, 2020

BSE Limited

(Stock Code: 533202)

Floor 25, P J Towers

Dalal Street

Mumbai-400 001

Dear Sir/Madam,

Sub: Exit of two Residential Real Estate Projects in Bangalore

We are pleased to inform that in line with our earlier intimation regarding exit from the residential real estate business and deleveraging the overall debt of the Company, the Company have exited from another two prime projects, namely:

1. *Park Avenue Project*
2. *Knights Bridge Project*

We have successfully exited the above two projects after obtaining all necessary approvals from RERA, Karnataka and other authorities for transferring these projects to one the private developer in Bangalore.

Accordingly the corresponding debt associated with the project with the financial institutions and the underlying consumer issues shall get settled.

As this information seems to be material in the opinion of the Board of Directors of the Company, we wish to disclose to the Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the benefit of the investors and other Stakeholders.

This is for your information and records.

Yours faithfully,

For NEL Holdings South Limited



Prasant Kumar

Company Secretary & Chief Compliance Officer



NEL Holdings South Limited

(Formerly Known as NEL Holdings Limited)

CIN : L07010KA2004PLC033412

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