



**June 6, 2018**

**To,**

**BSE Limited,**  
(Stock Code: 533202)  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400 001

**The National Stock Exchange of India Limited,**  
(Stock Code: NITESHEST, Series- EQ)  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Newspaper publication of financial results for the quarter and year ended March 31, 2018**

Pursuant to Regulation 47 (1) (b) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith the copies of publication of financial results of the Company for the quarter and year ended March 31, 2018 adopted in the Board Meeting held on May 30, 2018 in the newspapers, The Financial Express (All India Publication) and Hosa Digantha (Kannada publication) June 1, 2018 edition.

Request you to kindly take the same on record.

Yours faithfully,

**For Nitesh Estates Limited**

A handwritten signature in blue ink, appearing to read "D. Srinivasan".

**D. Srinivasan**  
Company Secretary



Encl: a/a

**Nitesh Estates Limited**

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, # 8, M.G. Road, Bangalore - 560 001, India.

P: +91- 80-4017 4000 F: +91- 80-2555 0825, W: www.niteshestates.com





Regd. Office: B-3/204 Saket Complex, Thane (West), MH 400601.  
Email: info@kclinfra.com Web : www.kclinfra.com  
CIN: L45201MH1995PLC167630

**EXTRACT OF THE STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2018**

(₹ in lacs)

Sr No.	Particulars	Quarter Ended		Year Ended		
		31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2017 Audited	31.03.2017 Audited
1	Total Income from Operations (Net)	1626.48	408.36	1413.82	2122.39	1972.86
2	Net Profit / (Loss) for the period before tax and Exceptional Items	54.79	(6.68)	20.01	35.01	26.74
3	Net Profit / (Loss) for the period before tax and after Exceptional items	54.79	(6.68)	20.01	35.01	26.74
4	Net Profit for the period after Tax (after Extraordinary Items)	44.01	(6.44)	11.76	25.33	16.32
5	Total Comprehensive Income for the period	44.01	(6.44)	11.76	25.33	16.32
6	Equity Share Capital	526.62	526.62	526.62	526.62	526.62
7	Reserves (Excluding Revaluation Reserves as at balance sheet date)	1310.88	1769.61	1769.61	1310.88	1769.61
8	Earning per Share-Basic (after extraordinary items) (of Rs. 10/- each)	0.17	(0.02)	0.04	0.10	0.06
	Earning per Share-Diluted (after extraordinary items) (of Rs. 10/- each)	0.17	(0.02)	0.04	0.10	0.06

**Note:**  
1. The above result is an extract of the detailed format of financial results for the quarter and year ended 31st March 2018 filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulation 2015. The full format of the Quarterly and yearly Financial Result as on 31st March 2018 is available on company website.  
2. The above audited Financial results for the quarter and year ended 31st March 2018 were reviewed by the Audit Committee at their meeting held on 30th May 2018 and approved by the Board of Directors at their meeting held on 30th May 2018.  
3. The figures of the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial years. Also the figures upto the end of the third Quarter were only reviewed and not subjected to audit.  
4. The Standalone & Consolidated Results are same.

By Order of the Board of Directors  
for KCL Infra projects Limited  
Mohan Jawar  
Managing Director  
DIN : 00495473

Place : Thane  
Date : 30th May, 2018

**AKSH OPTIFIBRE LIMITED**

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301019 (Rajasthan)  
Corporate Office: A-25, 2nd Floor, Mohan Co- Operative Industrial Estate, Mathura Road, New Delhi-110044  
CIN : L24305RJ1986PLC016132



**EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018 AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018**

Rs. in lakhs except per share data

S. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended		Year Ended		Year Ended		
		Mar/18 (Audited)	Dec/17 (Unaudited)	Mar/17 (Audited)	Mar/17 (Audited)	Mar/18 (Audited)	Mar/17 (Audited)	
1.	Total income from operations	16,932.87	15,401.20	14,131.35	58,939.15	47,804.10	62,481.51	50,978.23
2.	Net Profit for the period (before tax and exceptional items)	1,454.94	973.45	(90.23)	3,529.91	2,220.47	3,336.41	1,803.19
3.	Net Profit for the period before tax (after exceptional items)	1,380.66	1,003.18	(62.88)	3,479.80	2,234.83	3,256.46	1,816.73
4.	Net Profit for the period after tax (after exceptional items)	901.66	654.70	(58.07)	2,280.71	1,372.56	2,083.77	966.12
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	914.59	651.00	(61.20)	2,282.53	1,357.76	2,086.40	951.32
6.	Earnings Per Share (of Rs. 5/- each)							
	Basic :	0.55	0.40	(0.04)	1.40	0.84	1.28	0.59
	Diluted:	0.55	0.40	(0.04)	1.40	0.84	1.28	0.59

**Note:** The above is an extract of the detailed format of Quarterly Financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and other disclosure Requirements) Regulations 2015. The full format of the Quarterly results is available on the Company's website i.e. www.akshoptifibre.com and on the stock exchange websites i.e. www.bseindia.com & www.nseindia.com.

For and on behalf of the Board of Directors of  
Aksh Optifibre Limited  
Sd/-  
Dr. Kailash S Choudhary  
Chairman and Managing Director  
DIN-00023824

Place: New Delhi  
Date : May 30, 2018

**E-Land Apparel Ltd.**

Regd Office: 404, 4th Floor, Western Edge-1, Western Express Highway, Magathane, Borivali (East) Mumbai-400066 No. +91-22-40972600 Fax: +91-22-40972601 Website: www.elandapparel.com  
CIN NO.: L17110MH1997PLC106945

**EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018**

Amount in Lakhs

Sr. No.	Particulars	Quarter ended	Year to date	Previous	Corresponding
		(1 January, 2018 to 31 March, 2018)	(1 April, 2017 to 31 March, 2018)	31 March, 2017	3 months ended in the previous year 1 January, 2017 to 31 March, 2017
1	Total Income from Operations	4,483.89	5,357.82	18,579.73	21,904.93
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(217.38)	(3307.20)	(4231.47)	(8021.03)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(3828.40)	(3307.20)	(7842.49)	(8021.03)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(3828.40)	(3307.20)	(7842.49)	(8021.03)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(3764.71)	(2504.90)	(7778.80)	(7218.32)
6	Equity Share Capital	4,799.05	4,799.05	4,799.05	4,799.05
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(29010.94)	(15341.91)	(29010.94)	(15341.91)
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	Basic :	(7.98)	(6.89)	(16.34)	(6.89)
	Diluted :	(7.98)	(6.89)	(16.34)	(6.89)

**Note:** The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of the Stock Exchange(s) www.bseindia.com & www.nseindia.com and the Company i.e. www.elandapparel.com

For E-LAND APPAREL LIMITED  
Sd/-  
Jung Ho Hong  
Whole Time Director  
DIN: 02229634

Date: 30/05/2018  
Place: Mumbai

**STELLAR CAPITAL SERVICES LIMITED**

Regd. Office: Plot No. A1 and A2, Road No. 43, Mangolpuri Industrial Area, Community Center, Pitampura, Phase 2, Delhi - 110034  
CIN: L74899DL1994PLC062247 Ph: 011-26812222  
Website: www.stellarcapital.in Email: stellarcapital@yahoo.in

**EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR / YEAR ENDED 31ST MARCH, 2018**

(Rs. in lacs)

Sl. No.	Particulars	Half year ended	Year to date	Corresponding
		31.03.2018	figures ended 31.03.2018	6 months ended 31.03.2017
1	Total Income from Operations	306.72	582.9	532.12
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	25.86	32.82	67.84
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	25.86	32.82	67.84
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	25.86	24.27	64.61
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	NA	NA	NA
6	Equity Share Capital	2,496.15	2,496.15	2,496.15
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	2,056.44	2,056.44	2,033.40
8	Earnings Per Share (after extraordinary items) (of Rs 10/- each) (not annualised)			
	1) Basic:	0.07	0.10	0.26
	2) Diluted:	0.07	0.10	0.26

**Note:** The above is an extract of the detailed format of the Standalone Half Year & Annual Financial Results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the half yearly and yearly Financial Results are available on the Company's website i.e. www.stellarcapital.in and Stock Exchange website i.e. www.bseindia.com

For Stellar Capital Services Limited  
Sd/-  
(Pranay Aneja)  
(Managing Director)  
DIN: 00809285

Date : 30th May, 2018  
Place : Delhi

**ACB (INDIA) LIMITED**

Regd. Office: C-102, L.G.F., New Multan Nagar, Surya Enclave, New Delhi - 110 056  
Tel: +91 11 2529 1566; Fax: +91 11 2529 1567, Website: www.acbindia.com  
Email: compliance@acbindia.com, CIN : U10102DL1997PLC085837

**The Statement of Audited Standalone Financial Results for the six months period and year ended 31 March 2018**  
(All amounts are in Rupees Lakhs, unless otherwise stated)

S. No.	Particulars	For the six months period ended	For the six months period ended	For the year ended	For the year ended
		31 March 2018 Audited	31 March 2017 Audited	31 March 2018 Audited	31 March 2017 Audited
1	Total income from operations	63,567.20	62,139.26	119,577.10	119,807.26
2	Net profit for the period before tax (before exceptional items)	5,237.99	4,154.87	8,222.24	9,568.05
3	Net profit for the period before tax (after exceptional items)	5,237.99	4,154.87	8,222.24	9,568.05
4	Net profit for the period after tax (after exceptional items)	2,645.41	4,303.85	5,752.68	9,195.19
5	Total comprehensive income for the period	2,707.78	4,261.33	5,814.44	9,153.53
6	Paid up equity share capital (Face value per share of Rs. 10 each)	23,800.57	23,800.57	23,800.57	23,800.57
7	Paid up debt capital (non-convertible debentures)	17,500.00	25,500.00	17,500.00	25,500.00
8	Reserves (excluding Revaluation Reserve)	3,684.82	4,536.29	3,684.82	4,536.29
9	Reserves (excluding revaluation reserves and debenture redemption reserves)	203,947.96	197,879.41	203,947.96	197,879.41
10	Net worth (Paid up equity share capital plus Reserves and surplus, excluding debenture redemption reserve)	227,748.53	221,679.98	227,748.53	221,679.98
11	Earning per share (in Rs.)	1.11 *	1.80 *	2.42	3.86
12	Debt equity ratio (DER)	0.79	0.84	0.79	0.84
13	Debt service coverage ratio (DSCR)	1.01	1.47	1.02	1.02
14	Interest service coverage ratio (ISCR)	1.97	1.85	1.90	1.95

\* Not annualised.  
a) The above is an extract of the detailed format of half yearly financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the half yearly financial results are available on the Stock Exchange website www.bseindia.com and on the Company's website www.acbindia.com  
b) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30 May 2018.

For and on behalf of Board of Directors  
Sd/-  
Rudra Sen  
Chairman cum Managing Director

Place : Gurugram  
Date : 30 May 2018

**Nitesh Estates Limited**

Regd. Office: Nitesh Timesquare, 7th Floor, No. 8, M.G Road, Bengaluru 560 001, CIN: L07010KA2004PLC033412, Website: www.niteshestates.com, email: info@niteshestates.com, Phone: 91 80 40174000

**Statement of audited Consolidated financial results for year ended on March 31, 2018**

(Rs. in Lakhs) except EPS data

Particulars	Quarter ended			Year ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Audited	Unaudited	Audited	Audited	Audited
1 Total Income from operations	(3,294)	1,510	1,663	5,607	31,189
2 Net (Loss)/profit for the period (before tax and exceptional items)	(14,768)	(4,148)	(1,343)	(26,708)	(10,242)
3 Net (Loss)/profit for the period before tax (after exceptional items)	(14,768)	(4,148)	(1,343)	(26,708)	(10,242)
4 Net (Loss)/profit for the period after tax (after exceptional items)	(13,562)	(4,244)	(1,337)	(25,621)	(10,205)
5 Total Comprehensive (Loss)/profit for the period [Comprising Profit/loss after tax and Other Comprehensive (loss)/income after tax]	(17,106)	(4,238)	(1,345)	(29,132)	(10,213)
6 Equity Share Capital	14,583	14,583	14,583	14,583	14,583
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					
8 Earnings/(Loss) Per Share ("EPS") (of Rs. 10 each; not annualised for the quarter)					
(a) Basic	(9.30)	(2.91)	(0.92)	(17.57)	(7.00)
(b) Diluted	(9.30)	(2.91)	(0.92)	(17.57)	(7.00)

**Note:**  
1 The above audited consolidated results of Nitesh Estates Limited ("the company") its subsidiaries and joint venture (together referred as "the Group") has been reviewed by the Audit committee and on their recommendation have been approved by the Board of Directors at their meeting held on May 30, 2018. The statutory auditors have audited the consolidated Financial Results of the Company for the quarter and year ended March 31, 2018. These results are uploaded on the Company website i.e. www.niteshestates.com and on the Stock Exchanges where the shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com. These results include the result of the following subsidiaries, joint ventures and associates companies. Subsidiaries: Nitesh Housing Developers Private Limited, Nitesh Urban Development Private Limited, Nitesh Indiranagar Retail Private Limited (subsidiary: Nitesh Pune Mall) Private Limited formerly known as Anuttam Developers Private Limited, Nitesh Office Parks Private Limited formerly known as Kakanad Enterprises Private Limited, Nitesh Property Management Private Limited, Courtyard Constructions Private Limited.

**Joint Ventures:** Nitesh Estates-Whitefield  
2 The Group primarily operates in two business segments - "Residential" and "Retail". All operations are in India and hence there is no geographical segment.  
3 The company has adopted Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (Ind AS) from April 1, 2017, the date of transition being April 1, 2016. All the periods presented in the financial results & other financial information has been prepared in accordance with recognition & measurement principles laid down in Ind AS & discloses information required to be disclosed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016  
4 Reconciliation of the Net Profit/(Loss) as previously reported on account of transition from previous GAAP to Ind AS for the quarter and financial year ended March 31, 2018 is given below:

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	Audited	Unaudited	Audited	Audited	Audited
Total Income from operations					
(a) Revenue from Operations	334	347	25	2,754	19,429
(b) Other Income	1,132	142	92	1,357	189
(c) Share in Profit/(loss) of association of persons (Joint Venture)	-	-	-	-	-
Total Income from operations	1,466	489	117	4,111	19,618
Net (Loss)/profit for the period before tax	(6,837)	(1,259)	(1,937)	(10,739)	(4,165)
Net (Loss)/profit for the period after tax	(5,708)	(1,271)	(1,879)	(9,582)	(4,255)

5 Reconciliation of the Net Profit/(Loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Quarter ended	
	Standalone	Consolidated
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	(16)	(1,784)
Gross Accounting Impact of barter transactions on Joint Development	(9)	-
Fair valuation of Financial assets and Financial liabilities as per Ind AS - 109	(1,514)	(7,478)
Deferred tax impact of above adjustments	89	-
Net Profit/(Loss) as per Ind AS	(1,587)	(9,282)
Other Comprehensive Income	(9)	-
Total Comprehensive income for the period	(1,587)	-

6 Gross accounting method is followed by considering the fair value of the land belonging to the land owners while computing the percentage of completion for revenue recognition. This method has been adopted as per prevailing accounting practice in real estate industry with reference to "Ind AS 18-Revenue", as the same has not been specifically mentioned in "Ind AS 11 Construction Contracts".

7 The figures in respect of previous period have been regrouped/recast wherever necessary.

For and on behalf of the Board of Directors of  
Nitesh Estates Limited  
Sd/-  
Ashwini Kumar  
Executive Director & Chief Operating Officer  
(DIN: 02034498)

Place: Bengaluru, India  
Date: May 30, 2018

**Ramky Infrastructure Limited**

Registered Office: Ramky Grandiose, 15th Floor, Sy. No. 136/2 & 4, Gachibowli, Hyderabad - 500 032, T.S. India.  
Email: secr@ramky.com, Website: www.ramkyinfrastructure.com CIN: L74210TG1994PLC017356

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018**

(Rupees in millions, except per share data)

S. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31-03-2018 (Audited)	31-12-2017 (Unaudited)	31-03-2017 (Audited)	31-03-2017 (Audited)	31-03-2017 (Audited)	31-03-2017 (Audited)
1.	Total Income from Operations (net)	6,041.85					



