



April 6 , 2018

To,

**The BSE Limited,**  
(Stock Code: 533202)  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400 001

**The National Stock Exchange of India Limited**  
(Stock Code: NITESHEST, Series- EQ)  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra- Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Dear Sir/Madam,

1. Settlement of Chennai property

We wish to inform the Exchanges that the Company has settled the dispute in respect of the lease rights of land situated at Chennai . Under the Settlement as decreed through the arbitral award, the Company will receive Rs 15 Cr., as per the terms of the award.

2. Changes in the Board

Further to our announcement of appointment of Mr. Mahesh Bhupathi as an Independent Director on the Board of the Company, We wish to inform you that Mr. M D Mallya (DIN 01804955) has resigned from the Board effective 5<sup>th</sup> April 2018.

The Composition of Board is meeting the requirements of SEBI LODR.

Request you to take this on record.

Thanks & Regards.

For **Nitesh Estates Limited**

  


**D. Srinivasan**  
Company Secretary

**Nitesh Estates Limited**

CIN : L0701OKA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, # 8, M.G. Road, Bangalore - 560 001, India.

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