

December 04, 2019

To

The BSE Limited

(Stock Code: 533202) Floor 25, P J Towers Dalal Street Mumbai-400 001

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

As per the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find the enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019.

The Company has published its Standalone and Consolidated Financial Results for the half year on November 13, 2019.

Request you to take the same on record.

Thanking you,

For NEL Holdings Limited

Prasant Kumar

Company Secretary & Chief Compliance Officer

Encl.: As above.

NEL Holdings South Limited

(Formerly Known as NEL Holdings Limited)
CIN: L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, #8, M.G. Road, Bangalore - 560 001, India.

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NEL Holdings South Ltd(Formerly known as NEL Holdings Limited) Notes to the financial statements for the period ended September 30, 2020

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

29 Related Party Disclosure

a List of related parties

In accordance with the requirements of Indian Accounting Standards (Ind AS)- 24 'Related Party Disclosure' the names of the related party where control exists / enable to exercise significant influence along with the aggregate transactions and year -end balance with them in the ordinary course of business and on arms' length basis are given below:

Key Management Personnel of the company

Nitesh Shetty [Chairman and Managing Director]
Jagdish Capoor[Independent Director] up to 14th Feb-2020
Ms. Dipali Khanna [Independent Director]
Mahesh Bhupathi [Independent Director]
L.S.Vaidyanathan [Executive Director]
Kamal Daluka[Executive Director & Chief Financial Officer]]From April 10th,2019]
Prasant Kumar[Company Secretary & Chief Compliance Officer]
S. Ananthanarayanan[Additional Independent Director]

Subsidiaries and Fellow Subsidiaries

NHDPL South Private Limited (Formerly NHDPL Prioperties Private Limited)
NUDPL Ventures Private Limited(Formerly Known as NUDPL Enterprises Private Limited)
Lob Property Management Private Limited
Nitesh Indiranagar Retail Private Limited
Courtyard Hospitality Private Limited (Formerly Courtyard Constructions Private Limited)

Enterprises in which Key Management Personnel have Joint Control or Significant Influence with whom transactions have taken place during the year

Nitesh Infrastructure and Construction Nitesh Industries Private Limited Pushrock Environment Private Limited Nitesh Residency Hotels Private Limited Bolgati Einterprises Private Limited Orange Self Storage Private Limited

Enterprises which are post employment benefit plan for the benefit of employees
NEL Holdings South Ltd (Formerly known as NEL Holdings Limited) Employees' Gratuity Fund Trust



NEL Holdings South Ltd(Formerly known as NEL Holdings Limited) Notes to the financial statements for the period ended September 30, 2020 (All amounts in Indian Rupees Lakhs, except as otherwise stated)

b. Related party transactions

Courtyard Constructions Private Limited -0.00 393.47	Particulars	30-Sep-20	31-Mar-20
Courtyard Hospitality Private Limited (Formerly Courtyard Constructions Private Limited) 52.25 -122.66 NUDPL Ventures Private Limited (Formerly Known as NUDPL Enterprises Private Limited) 101.95 1090.57 NUTPL South Private Limited (Formerly NHDPL Prioperties Private Limited) 64.35 -429.58 NUDPL Ventures Private Limited (Formerly NHDPL Prioperties Private Limited) 64.35 -429.58 NUPPL South Private Limited (Formerly NHDPL Prioperties Private Limited) -27.71 -91.10 NUTPL SOUTH Private Limited -0.59 -48.66 Pushrock Environment Private Limited -0.59 -0.589.95 Advances received from customers/(Repaid) Pushrock Environment Private Limited-Logos -16.73 Pushrock Environment Private Limited Park Avenue -2.72.00 Pushrock Environment Private Limited -2.22.00 Pushrock Environment Private Limite	Loans and advances received/(repaid)		
Courtyard Constructions Private Limited -0.00 393.47	Courtyard Hospitality Private Limited (Formerly	0.00	202 17
NUDPL Ventures Private Limited (Formerly Known as NUDPL Enterprises Private Limited) 101.95 1090.57 NIDPL South Private Limited (Formerly NHDPL Prioperties Private Limited) 64.35 -429.58 Lob Property Management Pvt Ltd -27.71 -91.10 Nitesh Office Parks Private Limited 0.59 -48.66 Pushrock Environment Private Limited 136.49 155.54 Nitesh Industries Private Limited -9.00 4.17 Investement in NRHPL shares sold	Courtyard Constructions Private Limited)	-0.60	393.47
Limited) NHDPL South Private Limited (Formerly NHDPL Prioperties Private Limited) Assistance Limited (Formerly NHDPL Prioperties Private Limited) Assistance Property Management Pvt Ltd Nitesh Office Parks Private Limited Assistance Pushrock Environment Private Limited Assistance Private Limited Advances received from customers/(Repaid) Pushrock Environement Private Limited-Logos Pushrock Environement Private Limited-Park Avenue Assistance Private Limited Assistance Private Li	Nitesh Indiranagar Retails Private Limited	52.25	-122.66
Lob Property Management Pvt Ltd -27,71 -91,10 Nitesch Office Parks Private Limited -0.59 -48,86 Pushrock Environment Private Limited 136,49 155,54 Nitesh Industries Private Limited 9.00 4.17 Investement in NRHPL shares sold Bolgati Einterprises Private Limited Bolgati Einterprises Private Limited - 2,889,95 Advances received from customers/(Repaid) - -16,73 Pushrock Environement Private Limited-Logos - -16,73 Pushrock Environement Private Limited-Park Avenue - -722,00 Orange Self Storage Private Limited 212,75 - Managerial remuneration 37,50 - Nitesh Shetty 37,50 - L.S. Vaidyanathan 21,81 98,52 Venkateshan .M.A. 14,11 - Kamal Daluka 18,22 75,00 Rakesh Singh - 50,60 Prasant Kumar 11,57 20,55 Directors' sitting fees - 3,70 Mahesh Bhupathi 1,00 1,25 Shantantanu consul -	NUDPL Ventures Private Limited (Formerly Known as NUDPL Enterprises Private Limited)	101.95	1090.59
Lob Property Management Pvt Ltd -27,71 -91,10 Nitesch Office Parks Private Limited -0.59 -48,86 Pushrock Environment Private Limited 136,49 155,54 Nitesh Industries Private Limited 9.00 4.17 Investement in NRHPL shares sold Bolgati Einterprises Private Limited Bolgati Einterprises Private Limited - 2,889,95 Advances received from customers/(Repaid) - -16,73 Pushrock Environement Private Limited-Logos - -16,73 Pushrock Environement Private Limited-Park Avenue - -722,00 Orange Self Storage Private Limited 212,75 - Managerial remuneration 37,50 - Nitesh Shetty 37,50 - L.S. Vaidyanathan 21,81 98,52 Venkateshan .M.A. 14,11 - Kamal Daluka 18,22 75,00 Rakesh Singh - 50,60 Prasant Kumar 11,57 20,55 Directors' sitting fees - 3,70 Mahesh Bhupathi 1,00 1,25 Shantantanu consul -	NHDPL South Private Limited (Formerly NHDPL Prioperties Private Limited)	64.35	-429.58
Pushrock Environment Private Limited 136.49 155.54 Nitesh Industries Private Limited 9.00 4.17 Investement in NRHPL shares sold Bolgati Einterprises Private Limited - 2,889.95 Advances received from customers/(Repaid) Pushrock Environement Private Limited-Logos - -16.73 Pushrock Environement Private Limited 21.27 -20.00 Drang Self Storage Private Limited 21.27 -20.00 Managerial remuneration 21.81 98.52 Managerial remuneration 21.81 98.52 Verikates Shetty - 37.50 - Verikates Shetty - 14.11 - Verikates Shetty - 37.00 Verikates Shigh	Lob Property Management Pvt Ltd	-27.71	-91.10
Nitesh Industries Private Limited 9,00 4,17 Investement in NRHPL shares sold Bolgati Einterprises Private Limited - 2,889,95 Advances received from customers/(Repaid) Pushrock Environement Private Limited-Logos 16,73 Pushrock Environement Private Limited-Park Avenue - 446,24 Nitesh Shetty - Park Avenue 722,00 Drange Self Storage Private Limited Drange Self Storage Private Limited Managerial remuneration Nitesh Shetty 37,50 L.S. Vaidyanathan 21,81 98,52 Venkateshan .M.A14,11 Kamal Daluka 18,22 75,00 Rakesh Singh - 14,111 - 50,00 Rakesh Singh - 15,00 Prasant Kumar 11,57 20,55 Directors' sitting fees Jagdish Capoor - 3,70 M.S. Dipali Khanna 0,41 5,25 Mahesh Bhupathi 1,00 1,25 Shantanu consul - 1,00 Shantanu consul - 1,00 Shantanu consul - 1,00 Shantanu consul - 1,00 Shantanu consul - 2,00 Shanta	Nitesh Office Parks Private Limited	-0.59	-48.86
Investement in NRHPL shares sold Bolgati Einterprises Private Limited - 2,889.95	Pushrock Environment Private Limited	136.49	155.54
Bolgati Einterprises Private Limited - 2,889.95	Nitesh Industries Private Limited	9.00	4.17
Advances received from customers/(Repaid) Pushrock Environement Private Limited-Logos Pushrock Environement Private Limited-Park Avenue Pushrock Environement Private Limited-Park Avenue Pushrock Environement Private Limited-Park Avenue Pushrock Environement Private Limited - 7-722.00 Pushrock Environement Private Limited - 212.75 Managerial remuneration Mitesh Shetty 37.50 - 21.81 98.52 Pushcateshan .M.A14.11 - Kamal Daluka 18.22 75.00 Rakesh Singh - 14.11 - Sanal Daluka 18.22 75.00 Prasant Kumar 11.57 20.55 Directors' sitting fees Jagdish Capoor Ms. Dipali Khanna 0.41 5.25 Shantanu consul - 1.00 1.25 Shantanu consul - 1.00 5.Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11	Investement in NRHPL shares sold		
Pushrock Environement Private Limited-Logos - -16.73 Pushrock Environement Private Limited-Park Avenue - -446.24 Nitesh Shetty - Park Avenue - -722.00 Orange Self Storage Private Limited 212.75 - Managerial remuneration - - Nitesh Shetty 37.50 - L.S.Vaidyanathan 21.81 98.52 Venkateshan .M.A. -14.11 - Kamal Daluka 18.22 75.00 Rakesh Singh - 50.60 Prasant Kumar 11.57 20.55 Directors' sitting fees - 3.70 May Dipali Khanna 0.41 5.25 Mahesh Bhupathi 1.00 1.25 Shantanu consul - 1.00 S.Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses	Bolgati Einterprises Private Limited		2,889.95
Pushrock Environement Private Limited-Park Avenue - 446.24 Nitesh Shetty - Park Avenue - -722.00 Orange Self Storage Private Limited 212.75 Managerial remuneration Nitesh Shetty 37.50 - L.S. Vaidyanathan 21.81 98.52 Venkateshan .M.A. -14.11 - Kamal Daluka 18.22 75.00 Rakesh Singh - 50.60 Prasant Kumar 11.57 20.55 Directors' sitting fees - 3.70 Ms. Dipali Khanna 0.41 5.25 Mahesh Bhupathi 1.00 1.25 Shantanu consul - 1.00 S.Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses	Advances received from customers/(Repaid)		
Nitesh Shetty - Park Avenue 722,00 Orange Self Storage Private Limited 212.75 Managerial remuneration	Pushrock Environement Private Limited-Logos	-	-16.73
Orange Self Storage Private Limited 212.75 Managerial remuneration 37.50 - Nitesh Shetty 37.50 - L.S. Vaidyanathan 21.81 98.52 Venkateshan .M.A. -14.11 - Kamal Daluka 18.22 75.00 Rakesh Singh - 50.60 Prasant Kumar 11.57 20.55 Directors' sitting fees - 3.70 Ms. Dipali Khanna 0.41 5.25 Ms. Dipali Khanna 0.41 5.25 Mshesh Bhupathi 1.00 1.25 Shantanu consul - 1.00 S. Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses	Pushrock Environement Private Limited-Park Avenue	-	446.24
Orange Self Storage Private Limited 212.75 Managerial remuneration 37.50 - Nitesh Shetty 37.50 - L.S. Vaidyanathan 21.81 98.52 Venkateshan .M.A. -14.11 - Kamal Daluka 18.22 75.00 Rakesh Singh - 50.60 Prasant Kumar 11.57 20.55 Directors' sitting fees - 3.70 Ms. Dipali Khanna 0.41 5.25 Ms. Dipali Khanna 0.41 5.25 Mshesh Bhupathi 1.00 1.25 Shantanu consul - 1.00 S. Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses	Nitesh Shetty - Park Avenue		
Nitesh Shetty 37.50 - L.S. Vaidyanathan 21.81 98.52 Venkateshan .M.A. -14.11 - Kamal Daluka 18.22 75.00 Rakesh Singh - 50.60 Prasant Kumar 11.57 20.55 Directors' sitting fees - 3.70 Ms. Dipali Khanna 0.41 5.25 Mahesh Bhupathi 1.00 1.25 Shantanu consul - 1.00 S.Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses	Orange Self Storage Private Limited	212.75	
L.S.Vaidyanathan 21.81 98.52 Venkateshan .M.A14.11 - Kamal Daluka 18.22 75.00 Rakesh Singh - 50.60 Prasant Kumar 11.57 20.55 Directors' sitting fees Dagdish Capoor - 3.70 Ms. Dipali Khanna 0.41 5.25 Mahesh Bhupathi 1.00 1.25 Shantanu consul - 1.00 S.Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses	Managerial remuneration		*
Venkateshan ,M.A. -14.11 - Kamal Daluka 18.22 75.00 Rakesh Singh - 50.60 Prasant Kumar 11.57 20.55 Directors' sitting fees - 3.70 Ms. Dipali Khanna 0.41 5.25 Mahesh Bhupathi 1.00 1.25 Shantanu consul - 1.00 S.Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses	Nitesh Shetty	37.50	3 —
Kamal Daluka 18.22 75.00 Rakesh Singh - 50.60 Prasant Kumar 11.57 20.55 Directors' sitting fees Dagdish Capoor - 3.70 Ms. Dipali Khanna 0.41 5.25 Mahesh Bhupathi 1.00 1.25 Shantanu consul - 1.00 S.Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses	L.S. Vaidyanathan	21.81	98.52
Rakesh Singh - 50.60 Prasant Kumar 11.57 20.55 Directors' sitting fees Dagdish Capoor - 3.70 Ms. Dipali Khanna 0.41 5.25 Mahesh Bhupathi 1.00 1.25 Shantanu consul - 1.00 S.Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses	Venkateshan .M.A.	-14.11	-
Prasant Kumar 11.57 20.55 Directors' sitting fees 3.70 Jagdish Capoor - 3.70 Ms. Dipali Khanna 0.41 5.25 Mahesh Bhupathi 1.00 1.25 Shantanu consul - 1.00 S. Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses	Kamal Daluka	18.22	75.00
Directors' sitting fees Diagdish Capoor - 3.70 Ms. Dipali Khanna 0.41 5.25 Mahesh Bhupathi 1.00 1.25 Shantanu consul - 1.00 S.Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses			50.60
Jagdish Capoor - 3.70 Ms. Dipali Khanna 0.41 5.25 Mahesh Bhupathi 1.00 1.25 Shantanu consul - 1.00 S.Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses	Prasant Kumar	11.57	20.55
Ms. Dipali Khanna 0.41 5.25 Mahesh Bhupathi 1.00 1.25 Shantanu consul - 1.00 S.Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses	Directors' sitting fees		
Mahesh Bhupathi 1.00 1.25 Shantanu consul - 1.00 S.Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses		-	3.70
Shantanu consul - 1.00 S.Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses		0.41	5.25
S.Ananthanarayanan 0.08 3.00 Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses		1.00	1.25
Rent Expenses Nitesh Infrastructure and Construction 28.18 71.11 Other expenses		_	1.00
Nitesh Infrastructure and Construction 28.18 71.11 Other expenses	S.Ananthanarayanan	0.08	3.00
Other expenses	Rent Expenses		
Wheel Death and a Death and a second	Nitesh Infrastructure and Construction	28.18	71.11
Nitesh Residency Hotels Private Limited 0.41 6.87	Other expenses		
	Nitesh Residency Hotels Private Limited	0.41	6.87

