

# NEL

**Holdings South Limited**

December 04, 2019

To

**The BSE Limited**  
(Stock Code: 533202)  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400 001

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

As per the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find the enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019.

The Company has published its Standalone and Consolidated Financial Results for the half year on November 13, 2019.

Request you to take the same on record.

Thanking you,

For NEL Holdings Limited



**Prasant Kumar**

**Company Secretary & Chief Compliance Officer**



Encl.: As above.

**NEL Holdings South Limited**

(Formerly Known as NEL Holdings Limited)

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, #8, M.G. Road, Bangalore - 560 001, India.

P: +91- 80-4017 4000 F: +91- 80-2555 0825, W: www.nelholdings.in

**NEL Holdings South Ltd(Formerly known as NEL Holdings Limited)**  
**Notes to the financial statements for the period ended September 30, 2020**  
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

**29 Related Party Disclosure**

**a List of related parties**

In accordance with the requirements of Indian Accounting Standards (Ind AS)- 24 'Related Party Disclosure' the names of the related party where control exists / enable to exercise significant influence along with the aggregate transactions and year -end balance with them in the ordinary course of business and on arms' length basis are given below:

**Key Management Personnel of the company**

Nitesh Shetty [Chairman and Managing Director]  
Jagdish Capoor[Independent Director] up to 14th Feb-2020  
Ms. Dipali Khanna [Independent Director]  
Mahesh Bhupathi [Independent Director]  
L.S.Vaidyanathan [Executive Director]  
Kamal Daluka[Executive Director & Chief Financial Officer]]From April 10th,2019]  
Prasant Kumar[Company Secretary & Chief Compliance Officer]  
S. Ananthanarayanan[Additional Independent Director]

**Subsidiaries and Fellow Subsidiaries**

NHDPL South Private Limited (Formerly NHDPL Prioperties Private Limited)  
NUDPL Ventures Private Limited(Formerly Known as NUDPL Enterprises Private Limited)  
Lob Property Management Private Limited  
Nitesh Indiranagar Retail Private Limited  
Courtyard Hospitality Private Limited (Formerly Courtyard Constructions Private Limited)

**Enterprises in which Key Management Personnel have Joint Control or Significant Influence with whom transactions have taken place during the year**

Nitesh Infrastructure and Construction  
Nitesh Industries Private Limited  
Pushrock Environment Private Limited  
Nitesh Residency Hotels Private Limited  
Bolgati Einterprises Private Limited  
Orange Self Storage Private Limited

**Enterprises which are post employment benefit plan for the benefit of employees**

NEL Holdings South Ltd (Formerly known as NEL Holdings Limited) Employees' Gratuity Fund Trust



**NEL Holdings South Ltd(Formerly known as NEL Holdings Limited)**  
**Notes to the financial statements for the period ended September 30, 2020**  
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

**b. Related party transactions**

<b>Particulars</b>	<b>30-Sep-20</b>	<b>31-Mar-20</b>
<b>Loans and advances received/( repaid)</b>		
Courtyard Hospitality Private Limited (Formerly Courtyard Constructions Private Limited)	-0.60	393.47
Nitesh Indiranagar Retails Private Limited	52.25	-122.66
NUDPL Ventures Private Limited (Formerly Known as NUDPL Enterprises Private Limited)	101.95	1090.59
NHDPL South Private Limited (Formerly NHDPL Prioperties Private Limited)	64.35	-429.58
Lob Property Management Pvt Ltd	-27.71	-91.10
Nitesh Office Parks Private Limited	-0.59	-48.86
Pushrock Environment Private Limited	136.49	155.54
Nitesh Industries Private Limited	9.00	4.17
<b>Investement in NRHPL shares sold</b>		
Bolgati Einterprises Private Limited	-	2,889.95
<b>Advances received from customers/(Repaid)</b>		
Pushrock Environement Private Limited-Logos	-	-16.73
Pushrock Environement Private Limited-Park Avenue	-	446.24
Nitesh Shetty - Park Avenue	-	-722.00
Orange Self Storage Private Limited	212.75	-
<b>Managerial remuneration</b>		
Nitesh Shetty	37.50	-
L.S.Vaidyanathan	21.81	98.52
Venkateshan .M.A.	-14.11	-
Kamal Daluka	18.22	75.00
Rakesh Singh	-	50.60
Prasant Kumar	11.57	20.55
<b>Directors' sitting fees</b>		
Jagdish Capoor	-	3.70
Ms. Dipali Khanna	0.41	5.25
Mahesh Bhupathi	1.00	1.25
Shantanu consul	-	1.00
S.Ananthanarayanan	0.08	3.00
<b>Rent Expenses</b>		
Nitesh Infrastructure and Construction	28.18	71.11
<b>Other expenses</b>		
Nitesh Residency Hotels Private Limited	0.41	6.87

