

NEL

Holdings South Limited

May 02, 2022

To

BSE Limited

(Stock Code: 533202)

Floor 25, Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

Dear Sir / Madam,

Sub: Publication in Newspaper —Financial Results for the year ended March 31, 2022.

In continuation to our outcome of Board Meeting dated April 29, 2022 with regard to Audited Financial Results for the year ended March 31, 2022, please find enclosed herein a copy of the advertisement published in English and Kannada (vernacular language) newspapers.

This is for your information and records.

For NEL Holdings South Limited

(Formerly NEL Holdings Limited)



Prasant Kumar

Company Secretary & Chief Compliance Officer



Encl.: As above

NEL Holdings South Limited

(Formerly Known as NEL Holdings Limited)

CIN : L07010KA2004PLC033412

Regd. Office: No. 110, Andrews Building, Level 1, M.G. Road, Bengaluru - 560 001, India.

P: +91- 80-4017 4000, W: www.nelholdings.in

FROM THE FRONT PAGE

ISMC to invest \$3 bn in India's first chip plant

Additional chief secretary for IT and bio-technology EV Ramana Reddy and ISMC director Ajay Jalan signed a memorandum of understanding in the presence of chief minister Basavaraj Bommai.

Bommai said, "This MoU is a significant amid the competition among various states to attract semiconductor fabrication units. Kamata understands that it's not just the fiscal incentives that matter but availability of conducive ecosystem and overall ease in operations are also important."

Union finance minister Nirmala Sitharaman, during her recent visit to the US, called on American semiconductor firms AMD, Western Digital and Micron Tech to boost investments in India, taking advantage of a ₹76,000-crore production-linked incentive scheme for large chip makers. Apart from these firms and Intel, New Delhi has also urged GlobalFoundries and Taiwan Semiconductor Manufacturing Co to scale up their operations in the country.

ISMC and homegrown metals-to-energy conglomerate Vedanta have applied for India's incentives to companies setting up semiconductor and display operations in India.

Vedanta told Reuters on Saturday it was in "advanced talks" with Gujarat, Maharashtra and Telangana to choose a site by mid-May. It has a planned investment outlay of \$20 billion for its semiconductor and display push.

Last Friday, while speaking at the Semicon India-2022 conference in Bengaluru, prime minister Narendra Modi called upon the industry to make India a "global hub for semiconductor hubs." Stating that the government had "put the odds in the (chipmakers') favour as far as possible through a supportive policy environment," Modi said collective efforts were being made to make India a key constituent in global semiconductor supply chains. Modi also hard-sold the country to global investors citing its "exceptional semiconductor design talent and the fact that a fifth of the world's engineers belonged to India."

India's semiconductor market is

forecast to grow to \$63 billion by 2026 from \$15 billion in 2020.

Although the government is yet to finalise the beneficiaries under the PLI scheme, sources from the ministry of electronics and IT (MeitY) said final selection of companies will be done after analysing all aspects — such as investments, technology partners and manufacturing roadmap etc.

In February, five companies had submitted proposals for setting up manufacturing units with investment of ₹1.53 trillion.

Under the production-linked incentive scheme, the government will extend financial support of up to 50% of project cost for at least two semiconductor and two display fabs, for a minimum of six years. For others, like compound semiconductors, sensor fabs etc, fiscal support of 30% will be offered.

Diakin India, a major player in the AC industry, also has a similar take. "Sales at the industry level may grow about 15% in 2022-23 from 2019-20. Daikin will likely record even higher sales growth of about 20-25%," Daikin India managing director and chief executive Kanwaljeet Jawa said.

According to B Thiagarajan, MD, Blue Star, compared to 2019 summer, the residential air conditioning industry would grow by 20% this summer due to pent-up demand and heat wave conditions across the country. "For two summer seasons, due to Covid, people did not buy ACs and the temperatures are soaring. The company would be definitely growing faster than the industry this summer, I think we will be growing by 25%," he said.

Same is the story for products like beverages and ice-creams, who seem to be cashing on the intense summer this year. "The last two summers saw a major dip due to Covid-19, but this time demand is much higher, especially from hotels, restaurants and caterers (HoReCa). Ice-cream and beverage categories have witnessed surge in demand and sales are expected to be much higher than the last two years, over 40-50% ahead of the

same period in 2019," said RS Sodhi, managing director, Gujarat Cooperative Milk Marketing Federation, which owns the Amul brand.

Mother Dairy's milk-based ice creams and dairy-based beverages have clocked a growth of over 50% versus the pre-Covid period. "There is a surge in demand for ice-creams and consumption of dairy-based beverages like chaach and lassi is huge. We are working to meet the demand and this summer, in its current progression, is going to be the best season for us," said Sanjay Sharma, business head — dairy products, Mother Dairy Fruit & Vegetable.

The business outlook for PepsiCo with a beverage portfolio of Pepsi, Mountain Dew, 7UP, Slice, Sting and Tropicana remains positive. "Our beverage portfolio continues to see an uptake in demand and it is witnessing a jump in both penetration and frequency," said a PepsiCo India spokesperson.

mulates starch and nutrients. In the second half of March and early April, temperature rose to 40 degrees Celsius in Punjab and Haryana, increasing the shrivelled grain in the wheat crop from the usual level of around 5% to 10-20%. Farmers are bringing in shrivelled grains beyond the Food Corporation of India prescribed maximum permissible limit of 6% to mandis in these two states.

In Gujarat, summer crops have been sown in a record 1.03 mh area this season. Farmers are, however, facing the issue of saving the crops, especially groundnut, sesame (til), sugarcane and paddy which require water in large quantities. The state government has stopped supplying water for irrigation from its 207 major reservoirs to ensure availability of drinking water.

According to agriculture ministry data, summer crops — pulses (moong and urad), oilseeds (groundnut, sunflower and sesame), coarse cereals (jowar, bajra and ragi) and paddy have been sown in an area of 7 mh this year, up 7% on year.

In its latest advisory to states, the IMD asked them to irrigate crops regularly at the interval of 4-5 days to avoid water stress.

account almost 46% of the index.

The revision of the WPI series coincides with rising inflationary pressure in the economy, as the Russia-Ukraine conflict has driven up global commodity prices, especially of energy, prompting key central banks to scurry for cover. While the Reserve Bank of India focusses on retail inflation for its targeting framework, the WPI is an important instrument for gauging price pressure at the producers' level. Moreover, since the WPI is used in the deflator to estimate real growth in gross domestic product, an updated index is crucial to the computation of real growth of national income.

Already, a spurt in input prices has started eroding India Inc's margin. Against such a backdrop, capturing latest price trends at the wholesale level becomes an absolute pre-requisite to a nuanced inflation reading exercise. Of course, the CPI, with 2012 base year, is yet to be revamped and some analysts have said its product basket is "outdated". However, a new CPI is unlikely to be in place before early 2025, as the commissioning of a new consumption expenditure survey (based on which the new index will be firmed up) has been delayed due to the pandemic.

Wholesale price inflation hit a four-month peak of 14.55% in March and hit a 30-year high of 12.96% in FY22, driven by both inconducive base and a broad-based spike in global commodity prices. Retail inflation breached the RBI's comfort level for a third straight month to hit a 17-month high of 6.95%, although the divergence between the two price gauges remains elevated.

Consumer firms make hay

"Consumers postponed purchases the last two years, but not any longer," business head & executive vice-president, Kamal Nandi said.

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Crop losses to be large; wheat and vegetables hit the most

While record high temperatures were witnessed in March and April, the India Meteorological Department (IMD) has predicted that the heatwaves would continue during May, especially in the north-west region. Advisories have been sent to farmers to ensure frequent irrigation for saving fruits and vegetables such as mango, guava, lemon, tomato, chilli, brinjal and okra. "Heatwave could affect agriculture by lowering yields of several standing crops in Punjab, Haryana and west Uttar Pradesh," an IMD official said.

"Crops in more than 60% of wheat-grown areas, especially in Punjab, Haryana, Rajasthan and parts of Uttar Pradesh and Madhya Pradesh have been hit by heatwaves," a scientist with a leading research institute, said. Wheat, the second-biggest cereal crop after rice was sown in 33.64 million hectare (mh) this year, against 31.61 mh in the previous year.

The third advance estimate of wheat production by the agriculture ministry is expected to be released this month.

Day temperatures should ideally be in the early 30 degrees Celsius when the wheat kernel accu-

Rejigged WPI with wider product basket soon

The weight of primary food articles will be raised to 17.46% from the current 15.26% and that of the fuel and power segment will be reduced to 11.24% from 13.15%, according to the expert panel's recommendations. Thanks to the food items, the weight of the primary article segment will rise to 24.83% from 22.62%. The weight of manufactured products will ease by 30 basis points to 63.93%.

Of course, during the final deliberations, the assignment of weight, too, may vary a tad in accordance with the final product list. The extant consumer price index (CPI), however, is dominated by food products, which

TAURUS ASSET MANAGEMENT COMPANY LIMITED
 CIN: U67190MH1993PLC073154
 Head Office & Regd Office : Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093. Tel: 022 - 6624 2700
 Email: customer-care@taurusmutualfund.com A copy of CSID, SAI and CKIM along with application form may be obtained from Fund's Website: www.taurusmutualfund.com

TAURUS Mutual Fund

NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI), SCHEME INFORMATION DOCUMENT (SIDs) AND KEY INFORMATION MEMORANDUM (KIMs) OF SCHEMES OF TAURUS MUTUAL FUND

Appointment of Fund Manager - Equity Scheme

Notice is hereby given that Mr. Rameek Kundra has been appointed as Fund Manager and Key Personnel of Taurus Asset Management Company Limited ("the AMC") w.e.f. May 02, 2022. He will act as Fund Manager for Taurus Tax-Shield (ELSS) Fund.

A brief profile of Mr. Rameek Kundra is as follows:-

Name & Designation	Age/Educational Qualifications	Brief Experience
Mr. Rameek Kundra Fund Manager- Taurus Tax-Shield (ELSS) Fund	33/ Master of Science, New York University Bachelor of Science, University of Bradford	Mr. Kundra began his career as a Sales Manager in 2009 while working at HDFC Bank. Then he worked at an advertising technology startup in New York after his MS. There, he built financial models that helped the startup raise funding from The Walt Disney Company and Right Side Capital Management. He has been managing his personal portfolio since 2014. He writes regularly and shares his thoughts on investing via Twitter.

Mr. Ankit Tikmany who was earlier the Fund Manager for Taurus Tax Shield will continue to be the Fund Manager for the following schemes w.e.f. May 02, 2022 :-

- 1) Taurus Flexi Cap Fund
- 2) Taurus Large Cap Equity Fund
- 3) Taurus Nifty Index Fund

This Addendum forms an integral part of the SAI, SIDs & KIMs of schemes of Taurus Mutual Fund, as amended from time to time.

All other contents of the SAI, SIDs & KIMs of schemes of Taurus Mutual Fund will remain unchanged.

Place: Mumbai
 Date: April 29, 2022
 Notice cum Addendum No. 02/2022-23

Sd/-
 Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

NEL Holdings South Limited
 (Formerly Known as NEL Holdings Limited)
 Regd. Office: No. 110, Level 1 Andrews Building, M.G.Road Bangalore KA 560 001 IN
 CIN: L93000KA2004PLC033412
 website - www.nelholdings.in email: investor@nitestates.com, Phone : 91 80 40174000

Statement of audited Consolidated financial results for the quarter and year ended March 31, 2022
 (Rs. in Lakh) except EPS data

Sl. No.	Particulars	Quarter ended			Year ended	
		3 months ended 31-03-2022	Preceding 3 months ended 31-12-2021	Corresponding 3 months ended 31-03-2021	Year to date figures for current period ended 31.03.2022	Year to date figures for previous year ended 31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from operations	2,211	1,668	5,457	9,430	12,482
2	Net (Loss)/profit for the period (before tax and exceptional items)	(4,949)	(2,675)	(4,252)	8,419	(18,272)
3	Net (Loss)/profit for the period before tax (after exceptional items)	(30,256)	(2,736)	(4,523)	(6,192)	(12,671)
4	Net (Loss)/profit for the period after tax (after exceptional items)	(4,566)	(2,733)	(4,411)	(6,530)	(20,513)
5	Total Comprehensive (Loss)/ Income for the period (Comprising (loss)/profit after tax and Other Comprehensive (loss)/Income after tax)	(30,592)	(2,852)	(4,182)	(6,608)	(20,381)
6	Equity Share Capital	14,583	14,583	14,583	14,583	14,583
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-
8	Earnings/(Loss) Per Share ("EPS") (of Rs. 10 each; not annualised for the quarter)	(a) Basic (20.96)	(1.87)	(3.03)	(4.48)	(14.07)
	(b) Diluted	(20.96)	(1.87)	(3.03)	(4.48)	(14.07)

- Notes to the financial results:**
- 1 The above consolidated financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at its meeting held on 29th April, 2022. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 2022 and the unaudited published year-to-date figures upto 31st December, 2021, being the date of the end of the third quarter of the financial year which were subject to limited review by the statutory auditors.
 - 2 These results include the result of the following subsidiaries.
 Subsidiaries: NHDPL South Private Limited (Formerly known as NHDPL Properties Private Limited), NUDPL Ventures Private Limited (Formerly known as NUDPL Enterprises Private Limited), LOB Property Management Private Limited.
 - 3 These consolidated financial results information presented above is prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015. These results are uploaded on the Company website i.e. www.nelholdings.in and on the Stock Exchanges where the shares of the Company are listed i.e. www.bseindia.com.
 - 4 Ind AS 116 "Leases" mandatory for reporting periods beginning on or after 1st April, 2019 as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, replacing the existing lease rental recognition criteria. However, it is not applicable for the Company as it does not hold any leases valid for more than 12 months as at 31st March, 2022.
 - 5 The Company primarily operates in two business segments - Residential and Facility Management. All operations are in India and hence there is no geographical segment. The Company has subsequently changed the Memorandum of Association and got the shareholder approval for the same in end of February 2022.
 - 6 Figures for audited standalone financial results of the company for the quarter and year ended March 31, 2022

Sl. No.	Particulars	Quarter ended			Year ended	
		3 months ended 31-03-2022	Preceding 3 months ended 31-12-2021	Corresponding 3 months ended 31-03-2021	Year to date figures for current period ended 31.03.2022	Year to date figures for previous year ended 31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
a	Total revenue	159	607	4,738	20,325	7,616
b	Profit/(Loss) before tax	(17,673)	(608)	(2,830)	(965)	(7,465)
c	Profit/(Loss) after tax	(17,716)	(614)	(2,761)	(1,041)	(8,127)

- 7 The Group has exited Caesars Palace Project to M/s. BRS Associates in second quarter. RERA approval for this project has been obtained for the same.
- 8 The Subsidiary Company, NUDPL Ventures Private Limited (Formerly known as NUDPL Enterprises Private Limited) has exited Cape Cod Project via Business Transfer Agreement (BTA) that has been executed and transferred the assets and liabilities of the projects to M/s. Inesa Ventures LLP. RERA approval for this project has been obtained in the name of M/s. Inesa Ventures LLP.
- 9 The Subsidiary Company, viz NHDPL South Private Limited (Formerly known as NHDPL Properties Private Limited) has existed the Melbourne Park project to M/s. VDB Infra & Realty Pvt Ltd through MOU. RERA approval for this project is being applied.
- 10 The Holding Company alongwith its two subsidiaries viz. NHDPL South Private Limited (formerly NHDPL Properties Private Limited) and NUDPL Ventures Private Limited (Formerly NUDPL Enterprises Private Limited) has defaulted on payment to two lenders, Principal (Rs 61.696 lakhs) as on 31st March, 2022 as the facilities have been called off by the banks & financial institutions and entire facility has become due for payment. The penal interest has not been provided for which Management is confident to get the waiver of penal interest as the request is being made to lenders to take haircut of principal & normal interest outstanding also whenever a project exit is being discussed.
- 11 The Holding Company has divested 85% of its holding in NIRPL Ventures Pvt Ltd (formerly known as Nitesh Indiranagar Retail Private Limited) in the second quarter. Consequent to said divestment, NIRPL ceases to be the subsidiary of the Company as on 26th August 2021.
- 12 The Holding Company has divested 100% of its holding (along with holding in NUDPL) in Courtyard Hospitality Private Limited (Formerly known as Courtyard Constructions Private Limited) in the current quarter. Consequent to said divestment, CHPL ceases to be the subsidiary of the Company as on 30th September 2021.
- 13 The Holding Company has settled the outstanding loan of M/s. Shriram City Union Finance Ltd (SCUF) in the first quarter and the outstanding balance of Rs. 9.29 crores has been settled at Rs. 6.45 crores. Consequently Rs. 2.84 crores is written back in our records.
- 14 The Company has exited Park Avenue project and entered in to one time settlement with the lender against loan outstanding for said project. Accordingly the company has written back Rs. 34.78 crores in first quarter as the bank has released its charge on such project with NOC.
- 15 (i) The group has exited Knightsbridge, Virgin Island, Napa Valley and Melbourne Park projects and entered in to one time settlement with the lenders against loan outstanding for said projects. Accordingly the company has classified Rs. 406.41 crores as disputed liability as the bank has released its charge on such projects but the lender has not provided any confirmation to the effect.
 (ii) The group has been engaged with Yes Bank in relation to closure of Commissariat road project Loan or which Yes bank has principally agreed for a settlement of the said loan for Rs. 30 Crs. In view of this, Company had written back the interest amount in first quarter and same is reclassified the interest as disputed liability of Rs. 14.43 crores in current quarter.
 (iii) In respect of Plaza project, the group has reclassified the outstanding interest amount of Rs. 37.28 crs as disputed liability in first quarter.
- 16 With the one time settlements and exists of projects the standalone debt of the company stands at Rs. 616.96 crores.
- 17 The outbreak of second wave of COVID-19 pandemic has significantly impacted global businesses environment. The restriction of human movement through nationwide lockdown during the period from 27th March, 2021 to 21st June, 2021 imposed by the Government of India to prevent community spread of the disease has resulted significant reduction in economic activities with respect to the operations of the Company. The business of the Company has gone down drastically and the construction activities of the Company has been stopped due to non-availability of resources during lock down period. The Company has taken necessary steps to overcome the present situation by analysing various internal and external information inter-alia the assumptions relating to economic forecasts and future cash flows for assessing the recoverability of various assets and receivables viz, investments, contract and non-contract assets, trade and non-trade receivables, inventories, advances and contract costs as on the date of approval of these financial statements. The assumptions used by the company are being tested through sensitivity analysis and the company expects to recover the carrying amount of these assets and receivables based on the current indicators of future economic benefits. As the management is still assessing the impact of COVID-19 pandemic on the future period, the impact may be different from that estimated as at the date of approval of these financial statements and the company will continue to closely monitor the material changes if any, to the future economic conditions. Same situation is continuing in the FY 2021-22 due to pandemic outbreak.
- 18 **Going concern**
 These consolidated financial statements have been prepared on a going concern basis notwithstanding accumulated losses as at the balance sheet date and a negative net current assets situation. As per the management with these exits of residential projects and the debt coming down, the company is hopeful of revival in the coming years.
- 19 These financial statements therefore do not include any adjustments relating to reclassification and classification of asset amounts or to classification of liabilities that may be necessary if the Company is unable to continue as a going concern.
- 20 The figures in respect of previous period have been regrouped/recast wherever necessary.

For and on behalf of the Board of Directors of
NEL Holdings South Limited (Formerly Known as NEL Holdings Ltd)
 Sd/-
 Rajeev Khanna
 DIN : 07143405
 Executive Director Finance & Chief Financial Officer

Place: Bengaluru, India
 Date: 29th April 2022

GOBIND SUGAR MILLS LIMITED
 CIN : L15421DL1952PLC354222
 Regd. Office : Birla Mill Complex, P. O. Birla Lines, G T Road, Near Clock Tower, Kamla Nagar, North Delhi - 110007
 Tel: +91-11-30140300, Email : ig.gsml@adventz.com, Web : www.zuarisugar.com

NOTICE

NOTICE is hereby given to the general public at large and to all the concerned that M/s Gobind Sugar Mills Limited (CIN :L15421DL1952PLC354222) having its Registered Office at Birla Mill Complex, P.O. Birla Lines, G T Road, Near Clock Tower, Kamla Nagar, North Delhi 110007 has been amalgamated with all its assets and liabilities with Zuari Global Limited (CIN:L65921GA1967PLC000157) having its Registered Office at Jai Kisaan Bhawan, Zuarinagar, Goa 403726 w.e.f 30 April 2022 in terms of the Scheme of Amalgamation of Gobind Sugar Mills Limited (Transferor Company) with Zuari Global Limited (Transferee Company) as approved by the Hon'ble National Company Law Tribunal, New Delhi Bench, New Delhi and Hon'ble National Company Law Tribunal, Mumbai Bench, Mumbai vide their respective orders dated 28 March 2022 and 20 April 2022.

The Company express its sincere gratitude to all its employees, vendors, suppliers, customers, consultants, auditors, government authorities, shareholders, bankers, lenders, financial institutions and all other associates / parties for their continued support and co-operation to the Company. All future correspondences, communications, queries or clarification, if any, related to the Transferor Company may now onwards be made by any concerned party to/with the Transferee Company as follows:

Name : Mr. Laxman Aggarwal
 Designation : Company Secretary, Zuari Global Limited
 Address : 5th Floor, Tower A, Zuari Business Park, Sector 26, Gurugram - 122002
 Contact No. : 0124-4827800
 E-mail-id : laxman.aggarwal@adventz.com

For Gobind Sugar Mills Limited
 Sd/-
Gaurav Dutta
 Company Secretary
 ACS - 24445

Place : Delhi
 Date : 30th April, 2022

आई आर ई एल (इंडिया) लिमिटेड
IREL (India) Limited
 (Formerly Indian Rare Earths Limited)
 A Govt. of India Undertaking-Under Dept of Atomic Energy
 CIN No. U15100MH1950GOI0008187
 Chavara Unit, Kerala, E-mail: purchase-eh@irel.co.in
 An ISO 9001, 14001 & 45001 company

Advvt. No. 13 Dt. 30.04.2022

TENDER NOTICE

* Tender is invited for "Engagement of 2 Nos. of wheel loader on hourly chargeable basis for VT spiral plant operation and other works at VT mining area"
 For more details visit
GeM Bid No. GEM/2022/B/2123480

* Tender is invited for "Excavation, heaping, Loading and transportation of mineral sand from VT/Ponmana mining areas and delivering it at spiral plant at VT mine"
 For more details visit
GeM Bid No. GEM/2022/B/2142912

<http://bit.ly/cppirel> or <http://irel.co.in>
 Amendment/Corrigendum shall be notified through our website only.
DGM (Comml)

FORM A
PUBLIC ANOUNCEMENT
 (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

FOR THE ATTENTION OF THE CREDITORS OF KARAIKAL PORT PRIVATE LIMITED

RELEVANT PARTICULARS	
1. Name of corporate debtor	Karikal Port Private Limited
2. Date of incorporation of corporate debtor	February 16, 2006
3. Authority under which corporate debtor is incorporated / registered	RoC-Pondicherry
4. Corporate Identity No. / Limited Liability Identification No. of corporate debtor	U45203PY2006PTC001945
5. Address of the registered office and principal office (if any) of corporate debtor	Keezha Vinjore village T R Pattinam Karikal FY - 606066 - IN
6. Insolvency commencement date in respect of corporate debtor	April 29, 2022
7. Estimated date of closure of insolvency resolution process	October 26, 2022
8. Name and registration number of the insolvency professional acting as interim resolution professional	Rajesh Sureshchandra Sheth (IBBI/IPA-002/IP-NO/1021/2020-2021/13298)
9. Address and e-mail of the interim resolution professional, as registered with the Board	Address : B-55, Shatdai society, 7th Floor, Azad Lane, off S.V. Road, Andheri West, Near Shoppers Stop, Mumbai City, Maharashtra, 400058 Email : rajeshshethsbi@gmail.com
10. Address and e-mail to be used for correspondence with the interim resolution professional.	Address : 27th-32nd Floor, Tower 3, One International Center, Elphinstone Mill Compound, Senapati Bapat Marg, Elphinstone Road (W), Mumbai - 400013 Email : inppip@deloitte.com
11. Last date for submission of claims	May 13, 2022
12. Classes of creditors, if any, under clause (b) of sub-section (6A) of section 21, ascertained by the interim resolution professional	Not Applicable
13. Names of Insolvency Professionals identified to act as Authorized Representative of creditors in a class (Three names for each class)	Not Applicable
14. (a) Relevant Forms and (b) Details of authorized representatives are available at:	(a) Web link: https://www.ibbi.gov.in/home/downloads (b) Not Applicable

Notice is hereby given that the National Company Law Tribunal Chennai Bench has ordered the commencement of a corporate insolvency resolution process of the **Karikal Port Private Limited** on April 29, 2022. The creditors of **Karikal Port Private Limited**, are hereby called upon to submit their claims with proof on or before May 13, 2022 to the interim resolution professional at the address mentioned against entry No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorized representative from among the three insolvency professionals listed against entry No.13 to act as authorised representative of the class (specify class) in Form CA. **Submission of false or misleading proofs of claim shall attract penalties.**

Sd/-
 Rajesh Sureshchandra Sheth
 Interim Resolution Professional
 Registration Number: IBBI/IPA-002/IP-NO/1021/2020-2021/13298

Date: May 02, 2022
 Place: Mumbai

EXPRESS Careers

SBI
 State Bank of India
 Central Recruitment & Promotion Department
 Corporate Centre, Mumbai
 Phone: 022-22820427; Fax: 022-22820411

Recruitment of Specialist Cadre Officers on Contract Basis

Applications are invited from Indian citizens for the following post on contract basis:

Sr. No.	Post	Grade	Vacancy	Advertisement No.
1.	Chief Information Security Officer	Contractual	1	CRPD/SCO-CISO/2022-23/04

Eligibility criteria (age, qualification, experience etc.), requisite fees and other details are available under the respective detailed advertisement mentioned above on Bank's website <https://bank.sbi/web/careers> OR <https://www.sbi.co.in/web/careers> along with a link for online submission of application as well as online payment of application fee. Candidates are advised to go through the detailed advertisement so as to verify their eligibility and other details before applying and remitting fees.

• DATE FOR FILING ONLINE APPLICATION & PAYMENT OF FEES: 27.04.2022 TO 17.05.2022

For any query, please write to us through link "CONTACT US" → "Post Your Query" which is available on Bank's website.

Place: Mumbai
 Date: 27.04.2022

General Manager
 (RP&PM)

NEL Holdings South Limited

(Formerly Known as NEL Holdings Limited)

Regd. Office: No. 110, Level 1 Andrews Building, M.G.Road Bangalore KA 560 001 IN

CIN: L93000KA2004PLC033412

website - www.nelholdings.in email: investor@niteshstates.com, Phone : 91 80 40174000

Statement of audited Consolidated financial results for the quarter and year ended March 31, 2022

(Rs. in Lakh) except EPS data

Sl. No.	Particulars	Quarter ended			Year ended	
		3 months ended 31-03-2022	Preceding 3 months ended 31-12-2021	Corresponding 3 months ended 31-03-2021	Year to date figures for current period ended 31.03.2022	Year to date figures for previous year ended 31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from operations	2,211	1,668	5,457	9,430	12,482
2	Net (Loss)/profit for the period (before tax and exceptional items)	(4,949)	(2,675)	(4,252)	8,419	(18,272)
3	Net (Loss)/profit for the period before tax (after exceptional items)	(30,256)	(2,736)	(4,523)	(6,192)	(12,671)
4	Net (Loss)/profit for the period after tax (after exceptional items)	(30,566)	(2,733)	(4,411)	(6,530)	(20,513)
5	Total Comprehensive (Loss)/ Income for the period[Comprising (loss)/profit after tax and Other Comprehensive (loss)/Income after tax]	(30,592)	(2,852)	(4,182)	(6,608)	(20,381)
6	Equity Share Capital	14,583	14,583	14,583	14,583	14,583
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					-
8	Earnings/(Loss) Per Share ('EPS') (of Rs. 10 each; not annualised for the quarter)					
	(a) Basic	(20.96)	(1.87)	(3.03)	(4.48)	(14.07)
	(b) Diluted	(20.96)	(1.87)	(3.03)	(4.48)	(14.07)

Notes to the financial results:

- The above consolidated financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at its meeting held on 29th April, 2022. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 2022 and the unaudited published year-to-date figures upto 31st December, 2021, being the date of the end of the third quarter of the financial year which were subject to limited review by the statutory auditors.
- These results include the result of the following subsidiaries.
Subsidiaries: NHDPL South Private Limited (Formerly known as NHDPL Properties Private Limited), NUDPL Ventures Private Limited (Formerly known as NUDPL Enterprises Private Limited), LOB Property Management Private Limited.
- These consolidated financial results information presented above is prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015. These results are uploaded on the Company website i.e. www.nelholdings.in and on the Stock Exchanges where the shares of the Company are listed i.e. www.bseindia.com.
- Ind AS 116 "Leases" mandatory for reporting periods beginning on or after 1st April, 2019 as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019, replacing the existing lease rental recognition criteria. However, it is not applicable for the Company as it does not hold any leases valid for more than 12 months as at 31st March, 2022.
- The Company primarily operates in two business segments - 'Residential' and 'Facility Management'. All operations are in India and hence there is no geographical segment. The Company has subsequently changed the Memorandum of Association and got the shareholder approval for the same in end of February 2022.
- Figures for audited standalone financial results of the company for the quarter and year ended March 31, 2022

Sl. No.	Particulars	Quarter ended			Year ended	
		3 months ended 31-03-2022	Preceding 3 months ended 31-12-2021	Corresponding 3 months ended 31-03-2021	Year to date figures for current period ended 31.03.2022	Year to date figures for previous year ended 31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
a	Total revenue	159	607	4,738	20,325	7,616
b	Profit/(Loss) before tax	(17,673)	(608)	(2,830)	(985)	(7,465)
c	Profit/(Loss) after tax	(17,716)	(614)	(2,761)	(1,041)	(8,127)

- The Group has exited Caesars Palace Project to M/s. BRS Associates in second quarter. RERA approval for this project has been obtained for the same.
- The Subsidiary Company, NUDPL Ventures Private Limited (Formerly known as NUDPL Enterprises Private Limited) has exited Cape Cod Project via Business Transfer Agreement (BTA) that has been executed and transferred the assets and liabilities of the projects to M/s. Inesa Ventures LLP. RERA approval for this project has been obtained in the name of M/s. Inesa Ventures LLP.
- The Subsidiary Company, viz NHDPL South Private Limited (Formerly known as NHDPL Properties Private Limited) has exited the Melbourne Park project to M/s. VDB Infra & Realty Pvt Ltd through MOU. RERA approval for this project is being applied.
- The Holding Company alongwith its two subsidiaries viz. NHDPL South Private Limited (formerly NHDPL Properties Private Limited) and NUDPL Ventures Private Limited (Formerly NUDPL Enterprises Private Limited) has defaulted on payment to two lenders, Principal (Rs 61,696 lakhs) as on 31st March, 2022 as the facilities have been called off by the banks & financial institutions and entire facility has become due for payment. The penal interest has not been provided for which Management is confident to get the waiver of penal interest as the request is being made to lenders to take haircut of principal & normal interest outstanding also whenever a project exit is being discussed.

- 11 The Holding Company has divested 50% of its holding in NIKPL ventures Pvt.Ltd (formerly known as Nitesh Indiranagar Retail Private Limited) in the second quarter. Consequent to said divestment, NIKPL ceases to be the subsidiary of the Company as on 26th August 2021.
- 12 The Holding Company has divested 100% of its holding (along with holding in NUDPL) in Courtyard Hospitality Private Limited (Formerly known as Courtyard Constructions Private Limited) in the current quarter. Consequent to said divestment, CHPL ceases to be the subsidiary of the Company as on 30th September 2021.
- 13 The Holding Company has settled the outstanding loan of M/s. Shriram City Union Finance Ltd (SCUF) in the first quarter and the outstanding balance of Rs. 9.29 crores has been settled at Rs. 6.45 crores. Consequently Rs. 2.84 crores is written back in our records.
- 14 The Company has exited Park Avenue project and entered in to one time settlement with the lender against loan outstanding for said project. Accordingly the company has written back Rs. 34.78 crores in first quarter as the bank has released its charge on such project with NOC.
- 15 (i) The group has exited Knightsbridge, Virgin Island, Napa Valley and Melbourne Park projects and entered in to one time settlement with the lenders against loan outstanding for said projects. Accordingly the company has classified Rs. 406.41 crores as disputed liability as the bank has released its charge on such projects but the lender has not provided any confirmation to the effect.
- (ii) The group has been engaged with Yes Bank in relation to closure of Commissariat road project Loan or which Yes bank has principally agreed for a settlement of the said loan for Rs. 30 Crs. In view of this, Company had written back the interest amount in first quarter and same is reclassified the interest as disputed liability of Rs. 14.43 crores in current quarter.
- (iii) In respect of Plaza project, the group has reclassified the outstanding interest amount of Rs. 37.28 crs as disputed liability in first quarter.
- 16 With the one time settlements and exists of projects the standalone debt of the company stands at Rs. 616.96 crores.
- 17 The outbreak of second wave of COVID-19 pandemic has significantly impacted global businesses environment. The restriction of human movement through nationwide lockdown during the period from 27th March, 2021 to 21st June, 2021 imposed by the Government of India to prevent community spread of the disease has resulted significant reduction in economic activities with respect to the operations of the Company, The business of the Company has gone down drastically and the construction activities of the Company has been stopped due to non-availability of resources during lock down period. The Company has taken necessary steps to overcome the present situation by analysing various internal and external information inter-alia the assumptions relating to economic forecasts and future cash flows for assessing the recoverability of various assets and receivables viz, investments, contract and non-contract assets, trade and non-trade receivables, inventories, advances and contract costs as on the date of approval of these financial statements. The assumptions used by the company are being tested through sensitivity analysis and the company expects to recover the carrying amount of these assets and receivables based on the current indicators of future economic benefits. As the management is still assessing the impact of COVID-19 pandemic on the future period, the impact may be different from that estimated as at the date of approval of these financial statements and the company will continue to closely monitor the material changes if any, to the future economic conditions. Same situation is continuing in the FY 2021-22 due to pandemic outbreak.
- 18 **Going concern**
These consolidated financial statements have been prepared on a going concern basis notwithstanding accumulated losses as at the balance sheet date and a negative net current assets situation. As per the management with these exits of residential projects and the debt coming down, the company is hopeful of revival in the coming years.
- 19 These financial statements therefore do not include any adjustments relating to recoverability and classification of asset amounts or to classification of liabilities that may be necessary if the Company is unable to continue as a going concern.
- 20 The figures in respect of previous period have been regrouped/recast wherever necessary.

For and on behalf of the Board of Directors of
NEL Holdings South Limited (Formerly Known as NEL Holdings Ltd)
 Sd/-
 Rajeev Khanna
 DIN : 07143405
 Executive Director Finance & Chief Financial Officer

Place: Bengaluru, India
 Date: 29th April 2022